Gulf International Bank B.S.C.

Investor Presentation

June 2026

A Leading Regional Bank with Global Connectivity

GROUP STRUCTURE

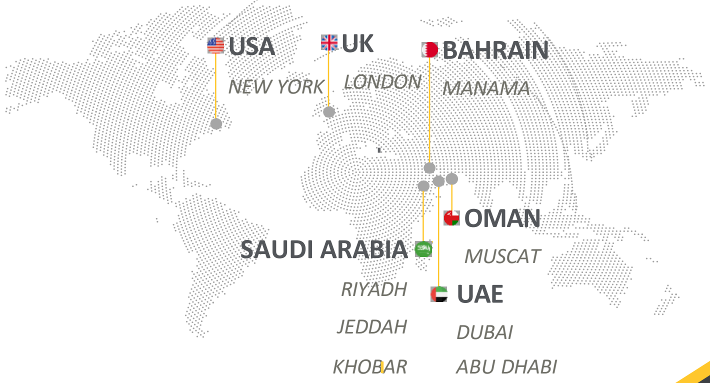
Shareholders of Gulf International Bank B.S.C. (GIB Group):

- Public Investment Fund (KSA) – 97.226%
- Kuwait Investment Authority – 0.730%
- Qatar Investment Authority – 0.730%
- Bahrain Mumtalakat Holding Co. – 0.438%
- Oman Investment Authority – 0.438%
- Ministry of Finance (UAE) – 0.438%

Gulf International Bank B.S.C. (GIB Group)

- 50% Gulf International Bank – Saudi Arabia
  - 100% GIB Capital
  - 100% Dar Enjaz Gulf Real Estate Company
  - 100% GIB KSA Markets Limited
- 100% Gulf International Bank (UK) Limited
- 100% GIB Markets Limited

OUR GEOGRAPHIC PRESENCE



COMPETITIVE STRENGTHS

- Global connectivity
- Diversified business model with improving profitability
- Strong funding & liquidity
- High asset quality, low NPLs and strong coverage ratios
- Robust capitalisation
- Strong shareholder base (PIF)
- 50-years heritage
- Specialist capabilities across product offerings

CORE BUSINESS LINES

- Wholesale Banking
- Treasury & Global Markets
- Investment Banking
- Asset Management
- Wealth Management
- Digital Retail Banking (Meem)

GROSS INCOME BY GEOGRAPHY

H1 2026

57%	KSA
33%	Other GCC
10%	International

AT A GLANCE

1975 *Founded*

US$758m *FY'25 Gross income*

6 *Business Lines*

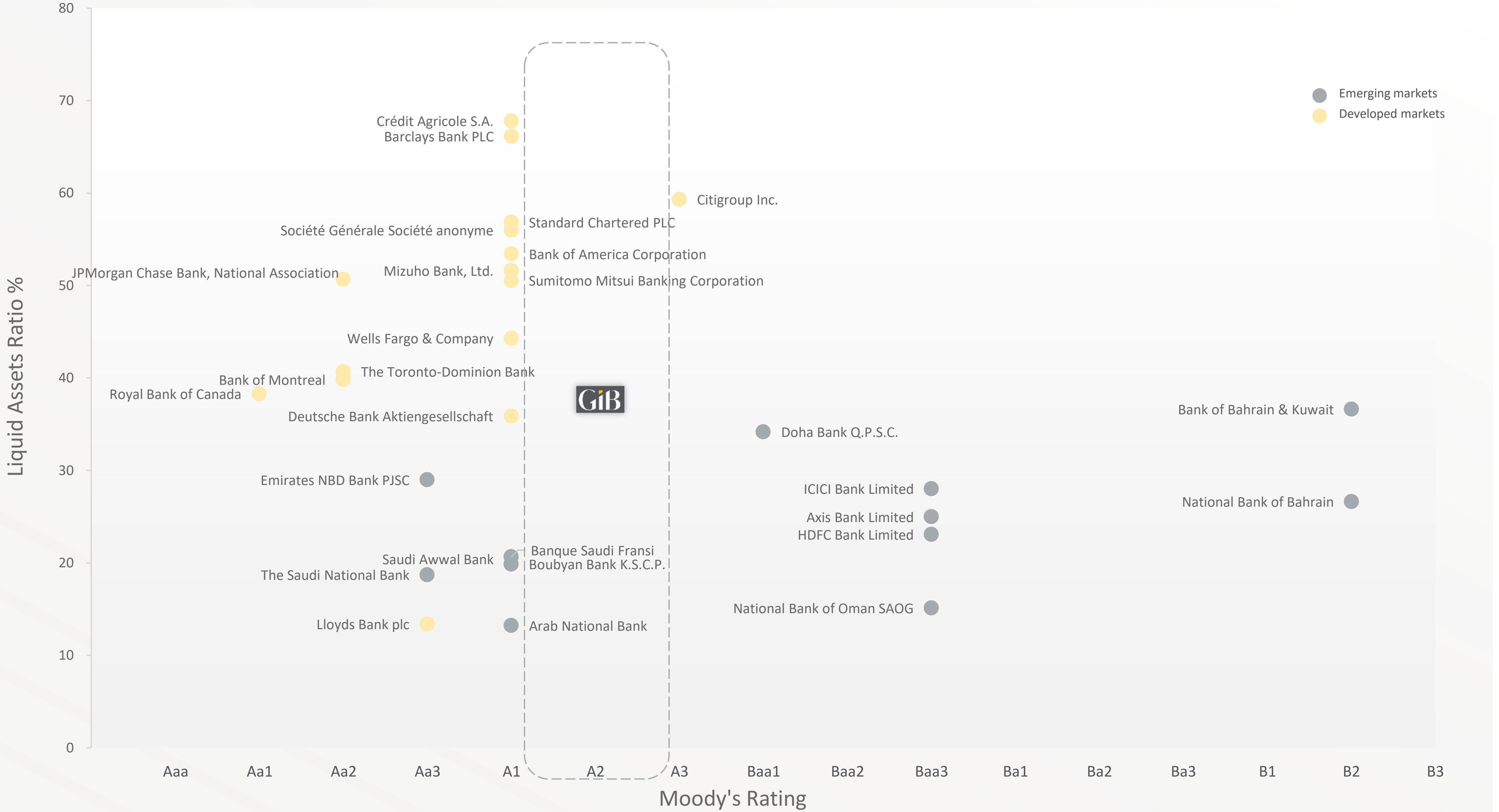
7 *Markets Served*
Including KSA Asia-desk

CREDIT RATINGS

GIB's A2 Moody's rating is notably higher than most Bahrain-based banking peers and broadly aligned with the rating of leading Saudi banks

	LT IDR	ST IDR	VR	Outlook
Moody's	A2	P-1	baa3	Stable
FitchRatings	A-	F-2	bbb-	Stable
Capital Intelligence	A+	A1	bbb-	Stable

Amongst the most Liquid Highly Rated Banks



Source: S&P Global Market Intelligence based on latest data available as of July 2026

Focused Strategy with Accelerated Growth Ambitions

Vision **Kingdom's trusted international financial services provider focusing on high-growth themes and facilitating global capital-flows**

Ambition ***to deliver sustainable returns through specialist expertise and innovative solutions***

Focus areas

- **Capital mobilization -** leveraging GIB's footprint to connect capital, investors and opportunities
- **Client-led growth -** deepening relationships and share of wallet
- **One-GIB platform -** across businesses and geographies to deliver integrated client solutions
- **High-growth themes -** aligned with national and regional economic transformation

Business priorities

Wholesale banking

Increase **share of wallet** via cross-sell, scale GTB and originate-to-distribute to grow fee income

Retail banking

Digital-first tailored solutions to meet evolving customer needs

Private banking

Bespoke banking and lifestyle solutions with diversified global investment access

Asset Management

Investor-centric multi-asset platforms attracting regional and international flows

Investment Banking

Trusted advisor and strategic partner for capital raising and advisory across the region

Enablers

Operating model	Technology	Talent and culture

Strengthening our Foundation to drive the Group's next phase of growth

Strong Foundation

- Completed the prior 3-year strategy cycle, delivering key strategic milestones
- Net income reached record levels, the best in 20 years
- Return on Equity (RoE) doubled to 6% in 2025 from 3% in 2022
- Cost discipline improved; CIR reduced from 66% in 2022 to 60% in 2025

Industry dynamics

MARKET SHIFTS

Digital-first banks and fintechs are changing customers expectations around **faster, easier services**

SHAREHOLDER EXPECTATION

Shareholders expect an **RoE** in line with KSA peer banks.

GROWTH OPPORTUNITY

Growth opportunities in **selective scaling**, **capital optimization**, and **enhanced value** for both **clients** and **shareholders**.

Value Creation

Focused growth | Capital efficiency | Disciplined execution

Accelerate

- **Higher returns** from **targeted corporate segments** across **clients, products, and regions.**
- Retail in KSA, focused on lucrative upper-mass and emerging-affluent segments
- Funding diversification via **Retail** and **GTB-led** CASAs
- **Fee income** through targeted account planning, cross-sell, Asset Management / Investment Banking opportunities
- **Originate-to-distribute platform** to shift capital across geographies and increase fee income

Build

- Capital management framework to improve **capital discipline**
- **Expand strategic partnerships** for scale and capabilities
- **Scaling** the **private banking proposition** by leveraging the Group's international footprint.
- **International distribution capabilities** via GIB UK to channel investment into the region
- Develop **specialized capabilities** to execute the strategy.

Optimise

- Reallocate capital to businesses and activities with higher returns on capital.

Three value-creation levers support stronger profitability, to reach the Group's ambition to close the ROE gap to peers

TOP-LINE

Revenue expansion

Grow higher-return assets and fee pools

Defined priority client segments and targeted product roadmaps to drive client acquisition, deepen relationships and increase wallet share

MARGIN

Margin improvement

Improve asset mix and balance-sheet efficiency

More disciplined capital allocation to optimize balance sheet usage, and optimized funding mix

RESILIENCE

Returns and valuation uplift

Strengthen returns via a more diversified business model

Create sustainable shareholder value through strong cost discipline and enhanced operating leverage.

Fee Income as Engine of Growth

Across businesses, there is a focused approach to building fee income via time-bound strategic initiatives already in progress

Wholesale Banking

- Accelerate GTB non-borrowing client acquisition
- Targeted cross-sell of product suite
- Scale originate-to-distribute

Expected benefit: *expand recurring and capital-light income via GTB and OTD*

Retail Banking KSA

- Scale employer banking
- Expand liabilities and assets across target segments
- Partnerships via embedded-Finance, Non-bank Financial Institutions and Fintech

Expected benefit: *Higher monetization via cards, payments and assets*

Investment Banking

- Position as sovereign-aligned capital formation advisor
- Corporate client cross-sell governance and conversion
- Infra vertical set up and scale

Expected benefit: *Deeper wallet share and fee*

Asset Management

- Broaden product mix
- Corporate and Retail client cross-sell governance and conversion
- Scale UK distribution for GIB Capital funds

Expected benefit: *Scalable recurring performance and Management fees*

Sustainability at the Heart of Our Strategy: Vision, Goals, and Progress

Vision

To accelerate a positive global transition for people and the planet

Goals

- Provide compelling sustainable finance and investment solutions to our clients
- Embed sustainability considerations into our business model, decision-making and how we run our business
- Report transparently on our activities and plans
- Consult, engage and partner with relevant stakeholders to achieve society's goals and our business targets

Area	Achievement
Strategy and governance	▪ Has a **sustainability framework** that has a been approved by the Board ▪ **Advanced governance structure** with both a management level Sustainability Committee and a Board level Sustainability and Climate Change Committee
Sustainable finance	▪ The **first bank in KSA / Bahrain**, and the second in the GCC, to finance using a **sustainability-linked loan** ▪ Rolled out a **Sustainable and Transition Financing Framework** (STFF) in 2023 – The STFF obtained a **Second Party Opinion** (SPO) ▪ Has a **range of sustainable finance products on offer**
Sustainability risk management	▪ Sustainability risk included within the **risk appetite of the bank** ▪ Sustainability and climate risks incorporated **within the Non-Financial Risk Framework** ▪ ESG risk being integrated in **credit analysis and reporting**
Operational excellence	▪ Achieved a number of sustainability targets including those related to operational **scope 1 & 2 emissions and female ratios** ▪ Provides sustainability training to employees at all level through both digital and in person channels
Reporting	▪ Publishes a range of sustainability-related reporting including an **annual sustainability report** ▪ Seeks **external assurance of sustainability data** that is published in the sustainability report ▪ Our sustainability performance **is rated externally through the S&P CSA**

The opening year of a five-year acceleration era began with an external shock rather than a launch. What follows is how the Group converts a disrupted start into a delayed one: stabilize through H2 2026, implement through 2027, and accelerate from 2028.

END-STATE TARGETS — RE-AFFIRMED AGAINST THE 2025 BASELINE

3.0x **Net income**
2025 baseline: 216m

2.0x **Return on equity**
2025 baseline: 6.3%

42% **Cost-to-income ratio**
2025 baseline: 60%

PATH BACK TO TRAJECTORY

PHASE 1 : H2 2026

Stabilization

Hold the line on income, get ahead of credit, and build the implementation machine:

- Defend operating income at prior-year levels
- Address credit wear prudently and pre-emptively
- Onboard three world-class advisors and complete implementation planning before year end
- Sustain cost discipline and protect the transformation envelope

PHASE 2 : 2027

Implement

Execute the plans, restore the revenue base, and close the phasing gap:

- Move from planning to full-scale implementation
- Restore the disrupted revenue lines and land the deferred initiatives
- Convert the efficiency agenda into visible ratio improvement

PHASE 3 : Strategy Horizon and Acceleration from 2028

Accelerate

Compounding returns as the investment base converts into earnings

- Enter the acceleration inflection
- Deliver operating leverage at scale
- Compound capital deployment under Bolder
- Converge on and hold the GCC top-tier band

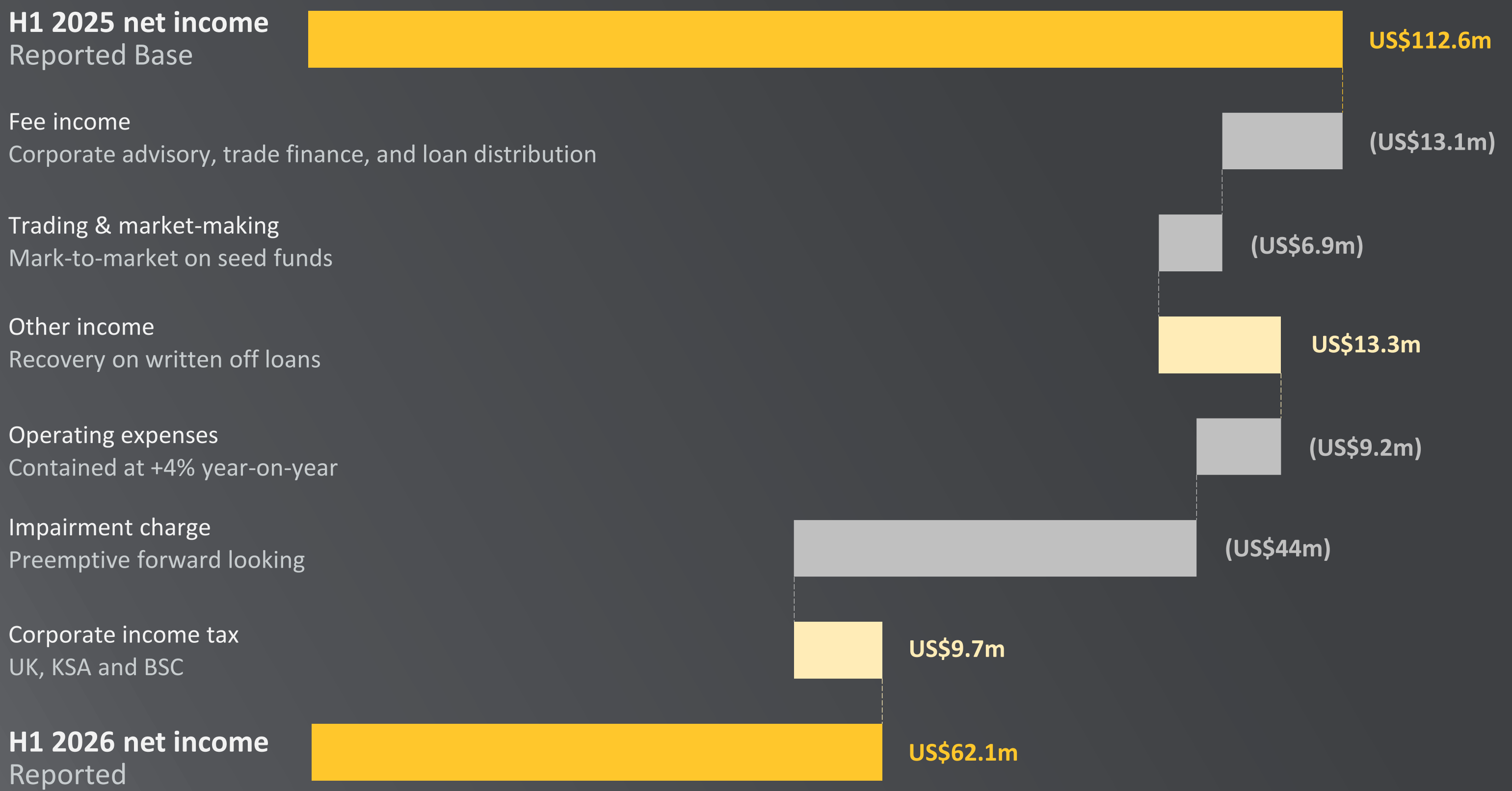
The strategy and targets set prior to the geopolitical conflict have been affirmed

H1 2026 Performance in Context

A transitory, externally-driven earnings event — not a change in the credit or capital story

Operating income decreased 11% and net income fell 45% year over year. Prudential provisioning accounted for 87% of the earnings decline, while a further 14% was driven by a market-sensitive MtM trading shortfall. Geopolitical conditions, along with the closure of the Strait of Hormuz, also impacted client-related fees—including corporate advisory, loan distribution, and trade finance fees—partly offset by strong collections on previously written-off exposures.

NET INCOME BRIDGE — H1 2025 TO H1 2026



01
The revenue drop is volume-driven, not franchise-driven

Corporate advisory, trade finance, loan distribution, FX and hedging fees are transaction-contingent. Transaction-based fee generating activities are expected to accelerate once the geopolitical conflict ends, and we are confident we will catch up to our targets soon.

02
Strengthen provisions prudently

Provisions relate to forward-looking Stage 1 and 2 overlays, reflecting the group's decision to weight ECL toward negative scenarios for trade-dependent shipping and logistics exposures as well as to strengthen provisions for affected Stage 3 exposures. NPL formation remained contained, with the NPL ratio at 1.7%. With cost of risk at 84 bps, NPL coverage rose to 138%.

03
Cost discipline held while revenue absorbed the shock

Operating expenses rose only **4%**, inside the transformation investment envelope. **Efficiency delivery is on track and independent of the revenue cycle.**

H1 2026 Results: Resilient Foundation & Disciplined Execution

Regional market leadership: Strengthened regional leadership and sustainable shareholder value, underpinned by disciplined growth and strong client engagement.

Core Business Continuity: The Group's core revenue (excluding trading income) held steady year-on-year at US$354.9m as of H1 2026.

High-quality asset mix: The investment portfolio is distinguished by its high quality, with more than 88% of assets rated A- or higher.

Strong Credit Metrics: Prudent underwriting and strict controls - amid continued external uncertainty - underpinned a robust asset quality, yielding a 1.7% NPL ratio and 138% coverage.

Robust Capital Position: Strong capital base with capital adequacy ratio of 18.7% - well above regulatory requirements and in line with growth ambitions.

Geographic Funding Diversification: GIB has announced the launch of a US$3bn Certificate of Deposit (CD) Programme, a move that enhances its funding flexibility and expands its presence in global money markets, in line with its strategy to diversify funding sources and lower the overall cost of funds.

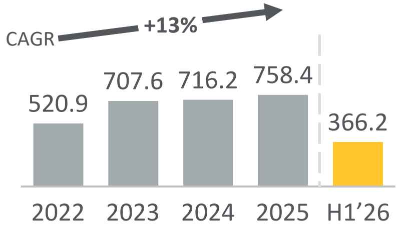
DMTT Tax Exemption: Domestic Minimum Top-up Tax (DMTT) was introduced in Bahrain in September 2024, effective January 2025. Based on the Group's assessment of the Bahrain DMTT law and the global anti-base erosion model (GloBE) rules, the DMTT liability for fiscal year 2025 is expected to be nil, as the Group meets the conditions for DMTT exclusions and has filed the required information with the authorities.

BALANCE SHEET	Net Loans & Advances **US$15.8bn**	Investment Securities **US$11.5bn**	Total Assets **US$45.9bn**
INCOME STATEMENT	Net Interest Income **US$261.1m**	Other Income **US$27.7m**	Net Income **US$62.1m**
KEY RISK METRICS	NPL Ratio **1.7%**	NPL Coverage Ratio **137.9%**	CAR **18.7%**

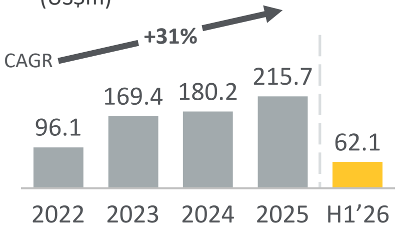
Resilient Performance Underpinned by a Strong Balance Sheet

Profitability

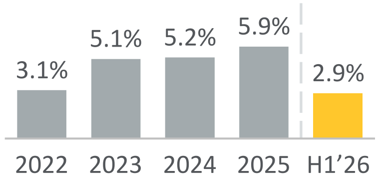
Revenues
(US$m)



Net Income
(US$m)

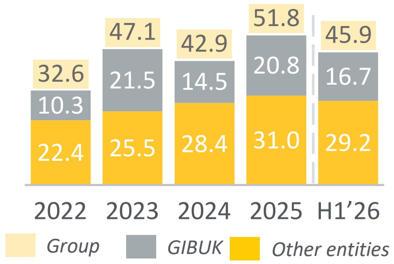


ROAE
annualized

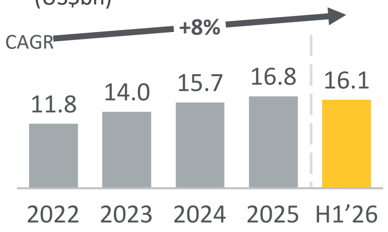


Balance Sheet

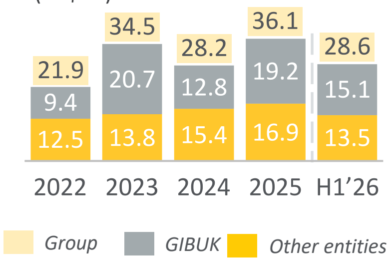
Assets
(US$bn)



Gross loans
(US$bn)

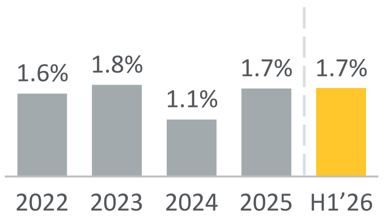


Customer deposits
(US$bn)

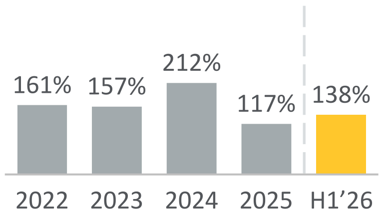


Asset quality & capital

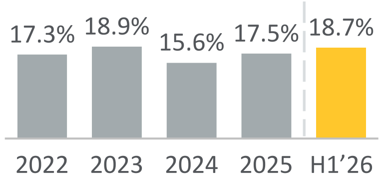
Non-performing Loans ratio



NPL coverage ratio

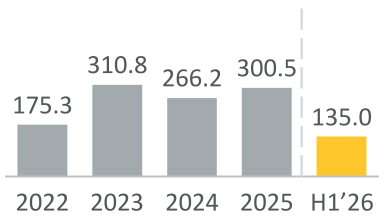


Capital adequacy ratio

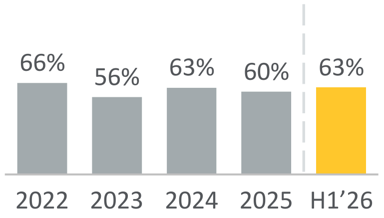


Efficiency & Margins

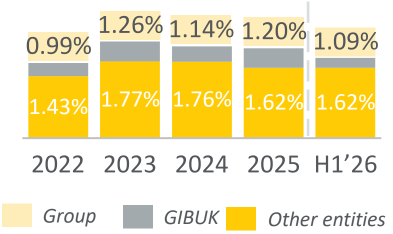
Operating Income
(US$m)



Cost-to-income ratio



Net interest margins



Profitability

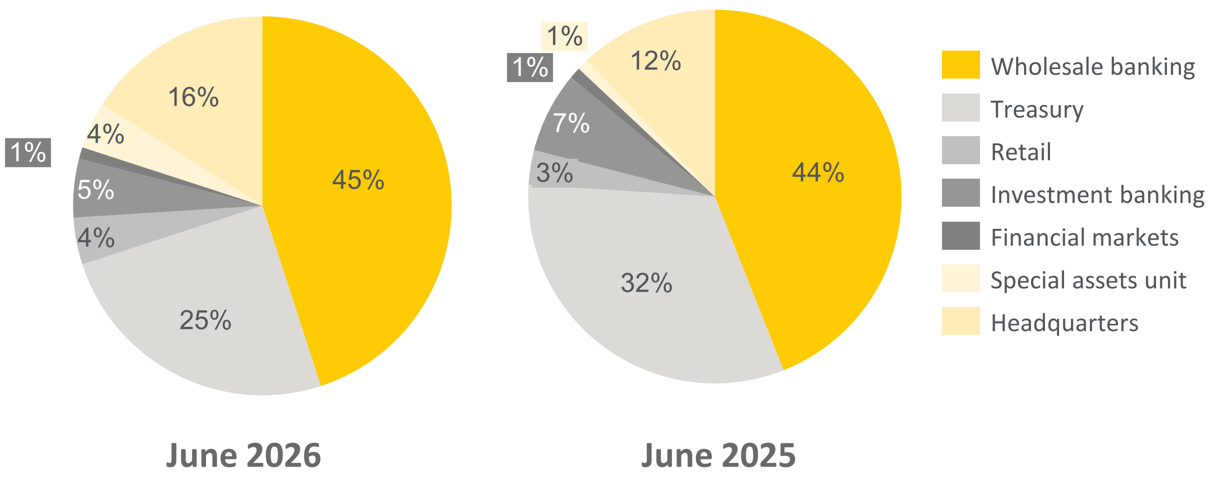
- Core **revenues** remained resilient at **US$366.2m** despite drop in MtM on trading book. (US$354.9m excluding trading income).
- Amid heightened geopolitical tension, which reduced customer activities and constrained fee generation, **H1 2026 operating income was US$135m.**
- **Net income of US$62.1m** reflected proactive provisioning of US$67.3m (versus US$23.4m last year), increasing the cost of risk to 84 bps to reinforce the Group's risk posture.

Balance Sheet

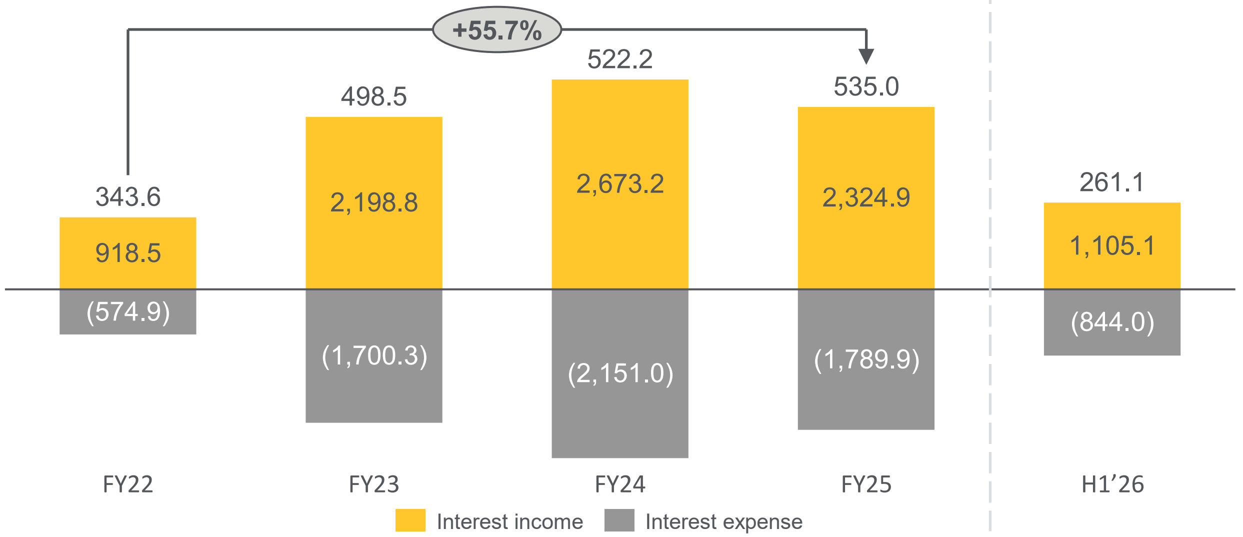
- The balance sheet totaled **US$45.9bn** as of June 2026, driven by a US$4.1 bn reduction in transient deposits, including liability-driven payment services at the UK subsidiary.
- At the outset of the tension, the Group prudently repo-ed a portion of its investment securities, **increased long-term funding by US$1.8bn**, and lowered short-term deposits.
- Robust asset quality and prudent approach to risk management: NPL ratio at **1.7%** and provisions coverage ratio at **138%** by June 2026.

Earnings and Operating Performance

Revenues by business line (US$m)

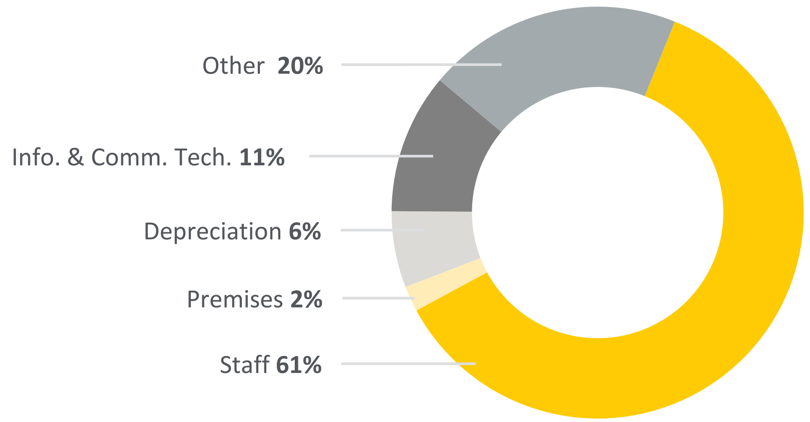


Net interest income breakup (US$m)



Note: Figures reflect all reclassifications made during the period.

Operating expenses June 2026



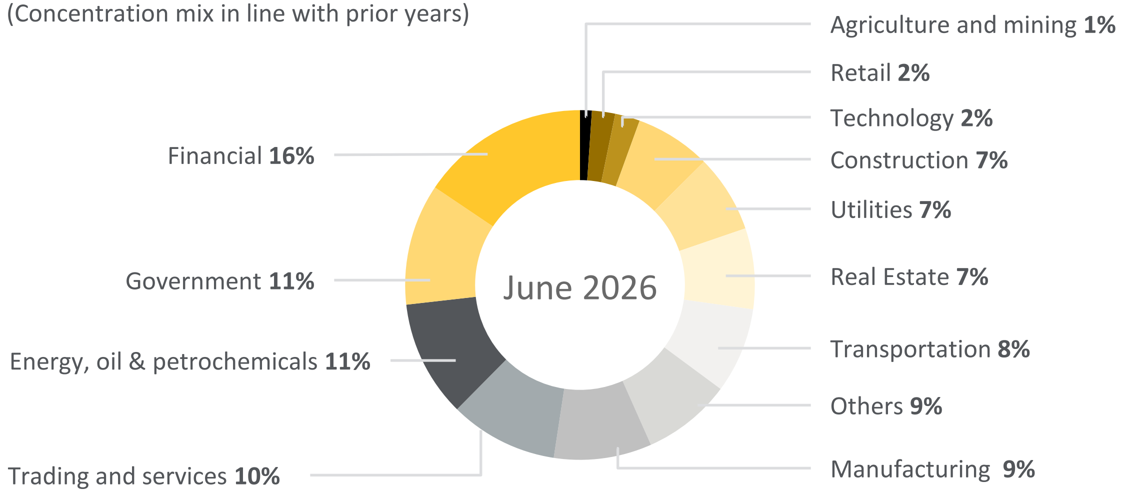
Key highlights

- Wholesale banking remains the largest revenue contributor.
- Net interest income remained resilient through H1-2026, despite a challenging operating environment, characterized by elevated geopolitical uncertainty and evolving interest-rate dynamics.

Diversified & High-Quality Loan Portfolio

Net loans by sector (%)

(Concentration mix in line with prior years)

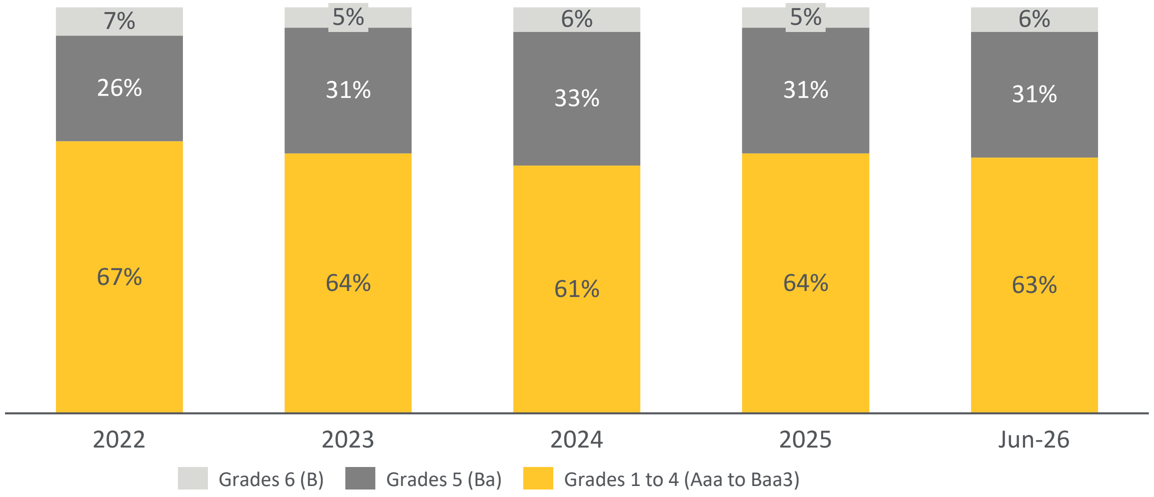


Key highlights

- The Bank's loan portfolio remains strong and well-diversified across industries.
- Strong credit governance led to significant asset quality improvement, with 63% of the loan portfolio rated investment grade.
- **60%** of the Group's lending is to **KSA** clients, with **36%** to **other GCC** clients.
- The loan book is well-diversified and of high-quality, primarily driven by growth among top-tier GCC corporate clients and GREs.

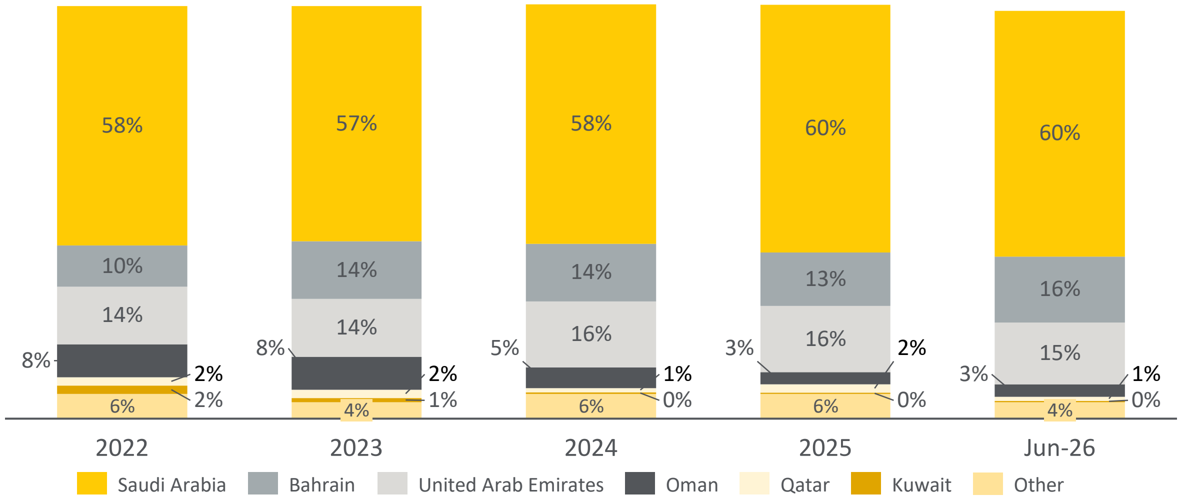
Net loans by rating (%)

(Stable loan ratings)



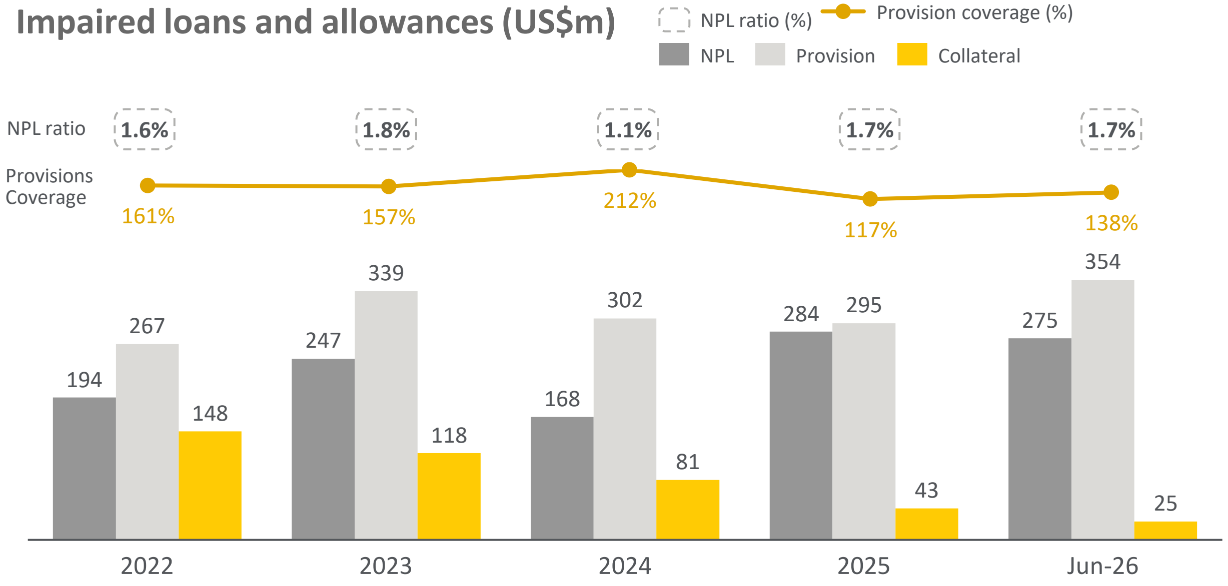
Net loans by geography (%)

(Consistent geographical distribution)



Maintaining Robust Asset Quality

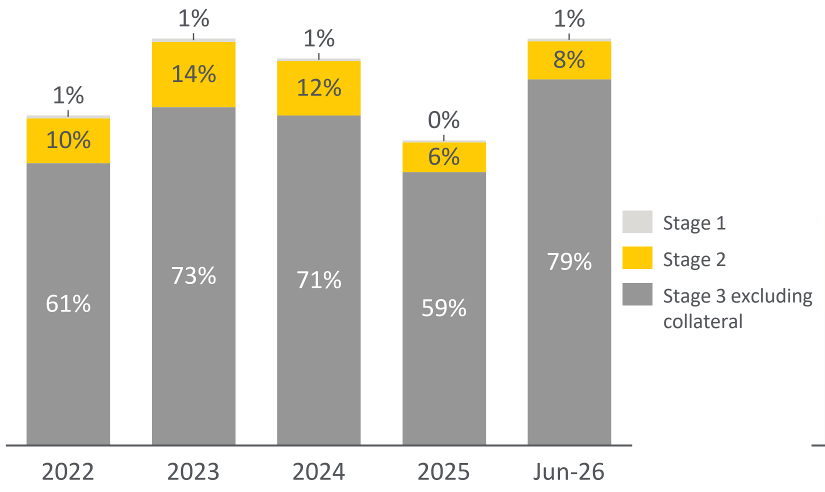
Impaired loans and allowances (US$m)



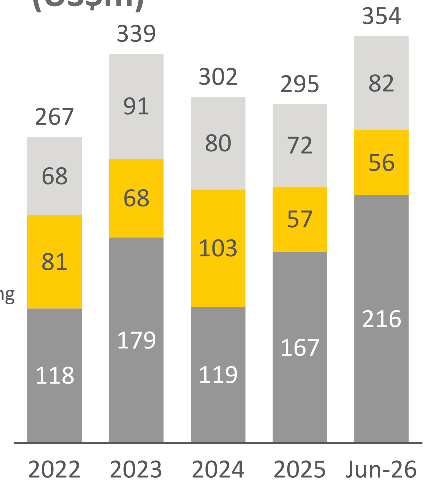
Key highlights

- The establishment of an independent Special Asset Unit (SAU) in 2021 to manage distressed asset and enhance recoveries, combined with a strong risk management framework, have maintained asset quality ratios with NPL ratio at 1.7% with total provision coverage ratio reaching 138%.
- The Group prudently applied a **higher weighting to negative scenarios** and increased ECL overlays for Stage 1 and Stage 2 exposures. **Stage 3** formation remained **contained**, with an **unchanged** 1.7% NPL ratio, which led to a prudent increase in cost of risk to 84 bps and consequently a rise in NPL coverage to 138%.
- The 2025 NPL ratio increase reflects new non-performing loans in GIB KSA and GIB BSC, primarily driven by a $76mm Stage 3 corporate movement in December 2025.

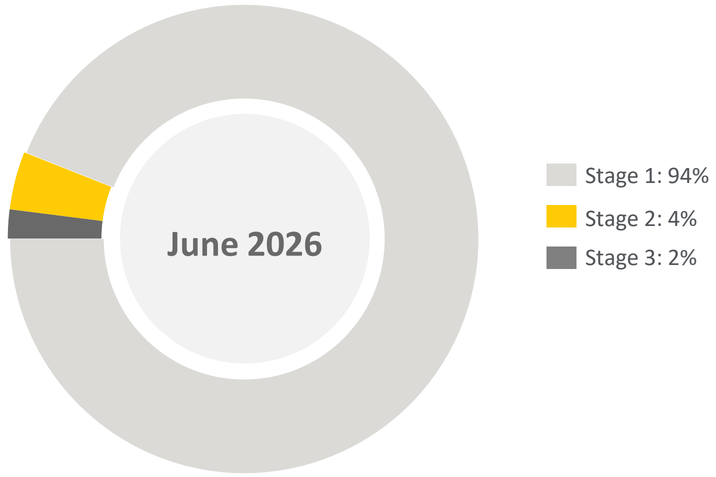
Coverage ratio by stage



ECL allowance by stage (US$m)

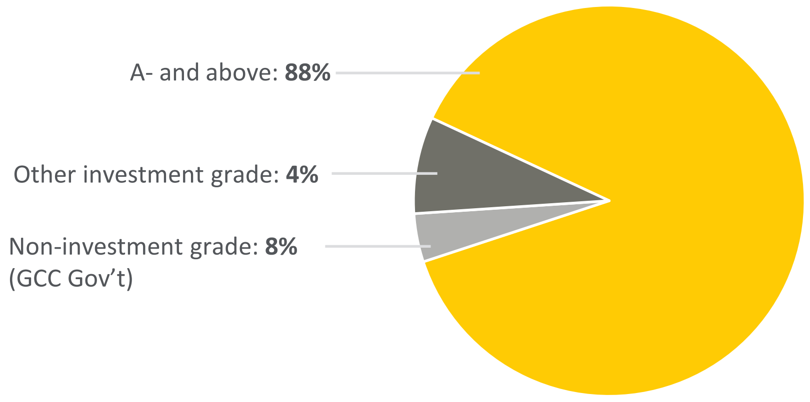


Gross loans by stage



Investment Securities

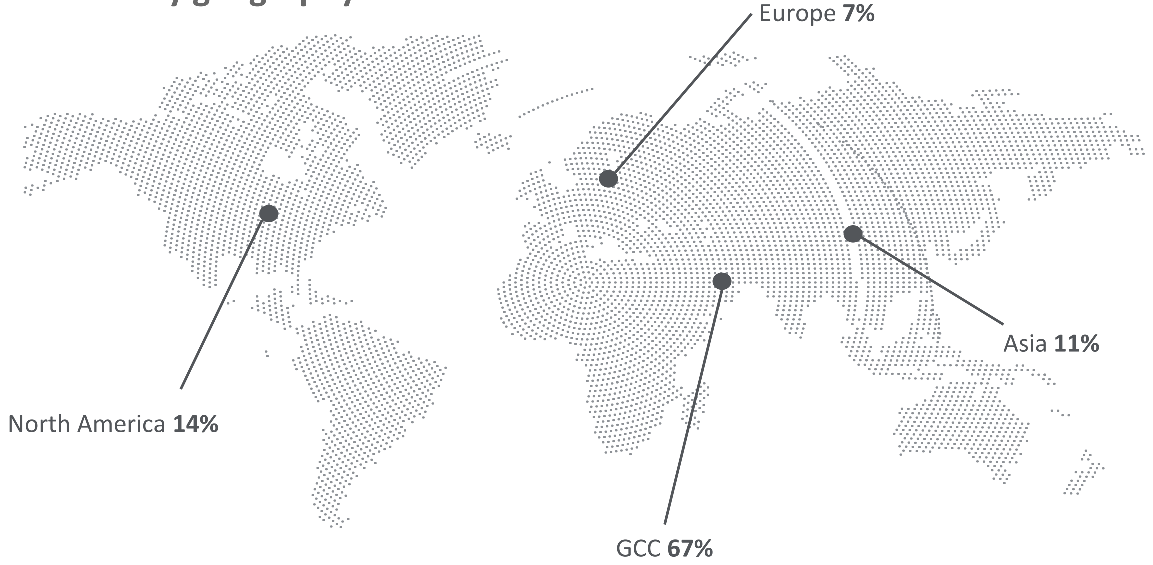
Debt securities by rating – June 2026



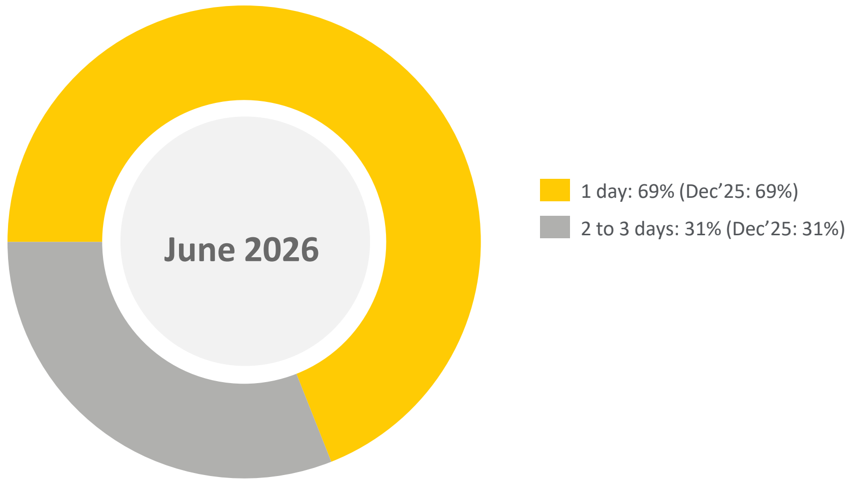
Key highlights

- The Group holds an US$11.5bn investment securities portfolio primarily consisting of highly liquid debt securities.
- Investment book is of high quality, with 92% of its securities being rated investment grade and above.
- 67% of the securities exposure is allocated to stable GCC economies, primarily consisting of GCC sovereigns.
- The portfolio carries minimal interest rate risk, except for US$2.6bn fixed income portfolio, which is funded and naturally hedged by the capital.

Securities by geography – June 2026



Debt securities by liquidation tenor



STRATEGIC OBJECTIVE

GIB's funding strategy is designed to support progressive business and balance-sheet growth through a stable, resilient, and cost-efficient funding base. It is diversified across funding types, maturities, currencies, and investor segments, while maintaining access to both domestic and international markets

Key Pillars & Initiatives

DIVERSIFIED & RESILIENT FUNDING

Diversify funding across deposit bases, interbank and secured financing, bilateral and syndicated transactions, and capital markets, with suitable diversification by maturity and currency. Use GIB's presence across the GCC, the UK, and North America to expand funding sources and reduce concentration risk.

INVESTOR & PRODUCT EXPANSION

Broaden the Bank's institutional investor base and develop funding products tailored to different markets. The multi-currency CD Programme expands access to international investors and provides exposure to GIB's A-rated credit.

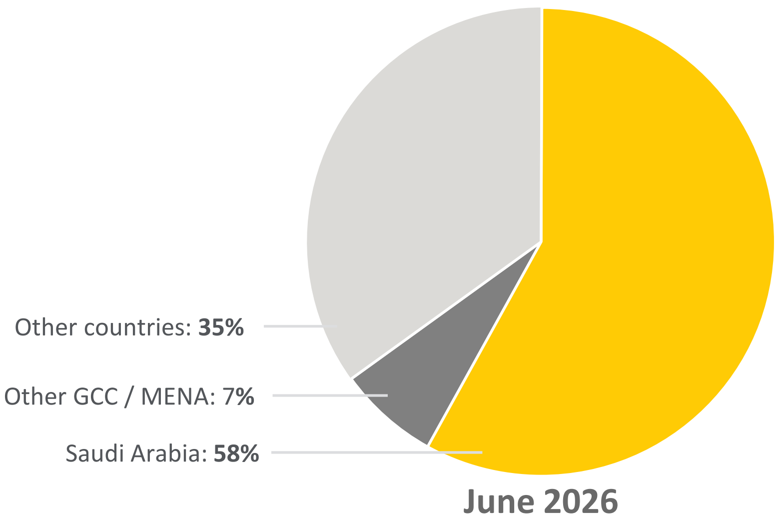
SUSTAINABLE LIABILITY GROWTH

Support planned balance-sheet growth through relationship-based deposit growth, cash-management and transactional propositions, complemented by bilateral and syndicated term funding to diversify beyond core call-account balances.

CONSISTENT CAPITAL MARKET ACCESS

Maintain a regular and diversified capital-markets presence under the EMTN programme across public and private formats, including senior unsecured, private placements and additional senior unsecured and subordinated capital issuances, including Tier 1 and Tier 2 instruments, primarily in USD and SAR, while retaining flexibility to access other markets when appropriate.

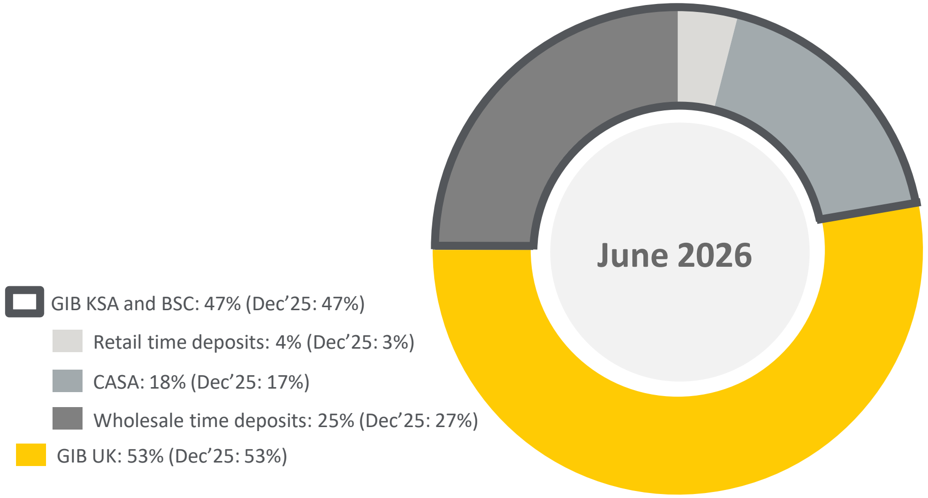
Customer deposits by geography



Key highlights

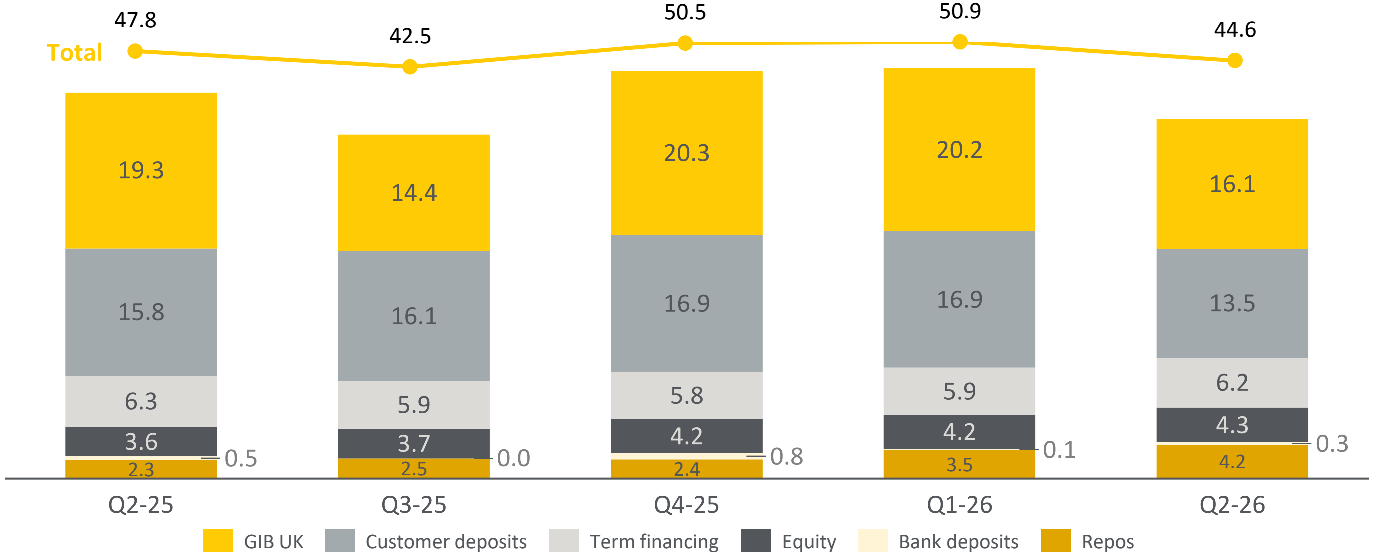
- Capital and term finance account for 23% of the Bank's funding base, supporting stable long-term funding.
- Recent funding and capital markets activity:
  - **July 2026**: GIB BSC launched a US$3bn Certificate of Deposit (CD) Programme, enhancing funding flexibility and expanding its presence in global money markets, in line with the strategy to diversify funding sources and reduce the cost of funds.
  - **November 2025**: GIB KSA issued a US$500m Additional Tier 1 (AT1) bond under its US$1.5bn AT1 Capital Note Programme -the Bank's first international capital markets issuance. Proceeds will strengthen the capital base, diversify funding sources, and support strategic objectives.
  - **April 2025**: GIB BSC closed its first-ever 3Y Islamic syndicated loan facility for US$500m, supporting stable funding and further diversifying sources.
  - **March 2024**: GIB BSC successfully issued a US$500m 5-year benchmark senior unsecured bond under its EMTN programme, with a strongly subscribed offering and an oversubscribed order book exceeding US$1.1bn.
  - **December 2023**: GIB KSA issued SAR 1.5bn Tier 2 Sukuk under its SAR 3bn Tier 2 Sukuk Programme.

Customer deposits by entity



Funding profile (US$bn)

(Diversified funding profile)



The establishment of GIB's BSC CD Programme marks an important milestone in the continued development of the Bank's funding capabilities. The programme provides a flexible platform for issuing across multiple currencies and tenors, enabling GIB to access a broad and diversified investor base.

TERMS AND CONDITIONS	
Issuer	Gulf International Bank B.S.C. (558600JW2XPMLG97TV14)
Arranger	Mizuho International plc
Currencies	CDs may be denominated in euro, U.S. Dollars, JPY, Sterling, HKD, Renminbi or any other currency.
Denomination	The initial minimum denominations for CDs are €500,000, US$500,000, ¥100,000,000, £100,000, HKD2,000,000 and CNY1,000,000. The minimum denominations of CDs denominated in other currencies will be in accordance with any applicable legal and regulatory requirements.
Issuance Size	The outstanding principal amount of the CDs will not exceed U.S.$3,000,000,000 (or its equivalent in other currencies). The maximum amount of the Programme may be increased from time to time in accordance with the Dealer Agreement.
Tenor	The tenor of the CDs shall be not less than one day from and including the date of issue, to (but excluding) the maturity date.
Issue and Paying Agent	The Bank of New York Mellon, London Branch
Dealers	Mizuho International plc and Nomura International plc and any other Dealers appointed in accordance with the Dealer Agreement.
Legal Advisors	A&O Shearman, Clifford Chance & Al Tamimi
Clearing System	Global CDs will be deposited with a common depositary for Euroclear Bank SA/NV ("Euroclear") and Clearstream Banking S.A. ("Clearstream, Luxembourg").
Governing Law	English law.

Equity and Regulatory Capital (US$bn)

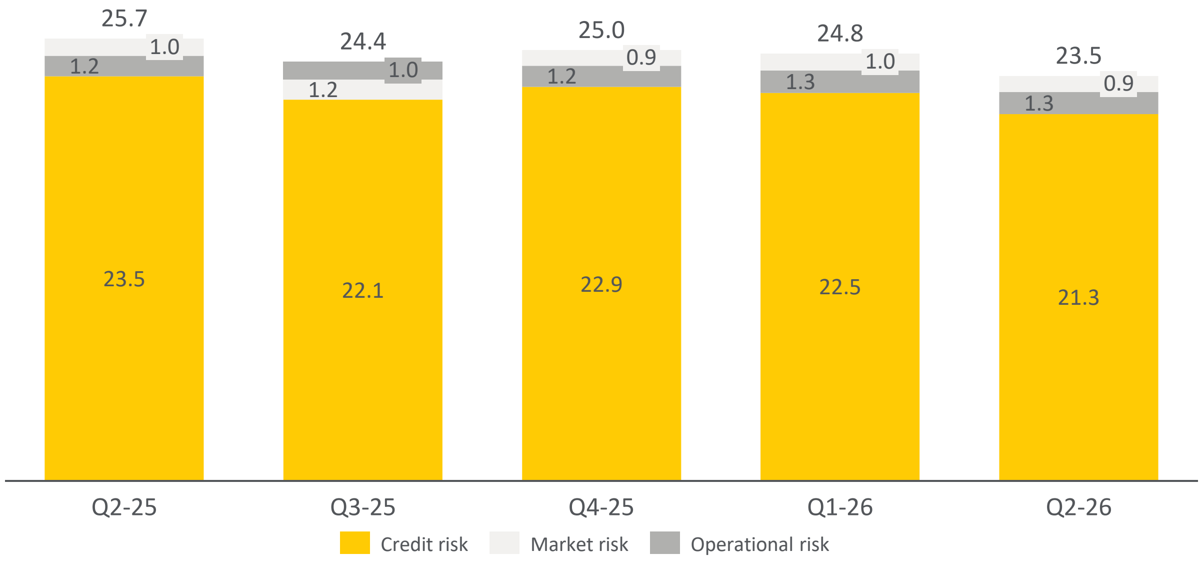
Equity:	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
Share capital	2.0	2.0	2.0	2.0	2.0
Reserves	0.2	0.2	0.2	0.2	0.2
Retained earnings	0.4	0.5	0.5	0.5	0.6
Total	**2.6**	**2.7**	**2.7**	**2.7**	**2.8**
Non-controlling interest	1.0	1.0	1.5	1.5	1.5
Total equity	**3.6**	**3.7**	**4.2**	**4.2**	**4.3**

Regulatory Capital	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
Tier 1	3.3	3.4	4.0	4.0	4.0
Tier 2	0.4	0.4	0.4	0.4	0.4
Total Regulatory Capital:	**3.8**	**3.8**	**4.4**	**4.4**	**4.4**

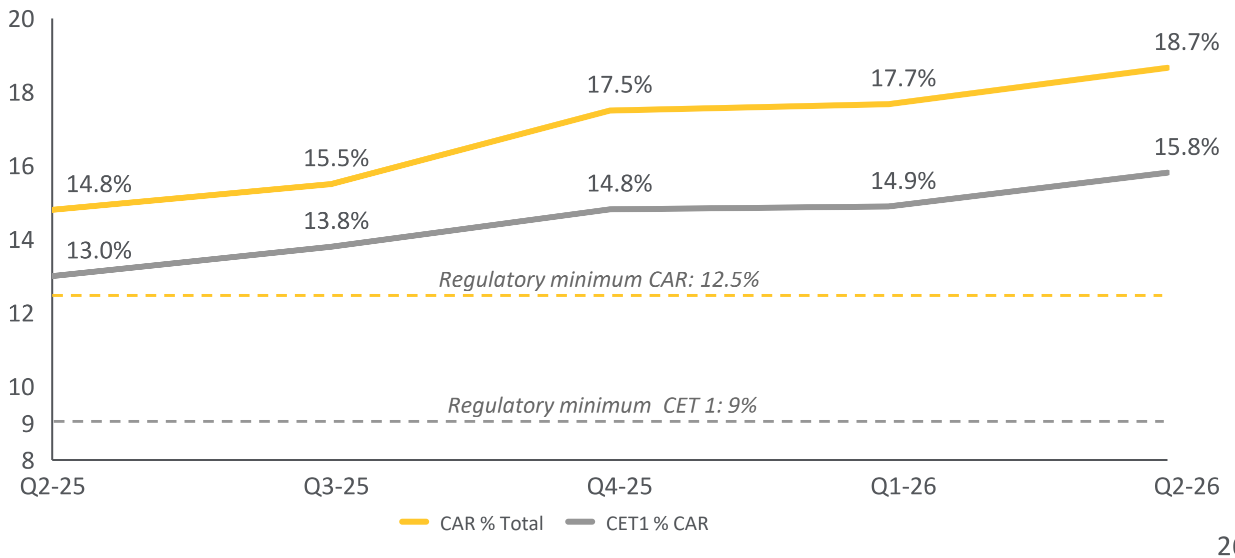
Key highlights

- Capital adequacy ratio remains robust and well above regulatory thresholds, reflecting the Group's strong position for anticipated growth.
- The drop in RWAs is primarily to reduction of loan portfolio and selective lending.
- Capital ratios remain solid and in line with industry peers.
- Total Tier 1 capital has increased compared to the prior period primarily due to issuance of AT1 by GIB KSA, accumulation of profits and full inclusion of capital contributed by the majority shareholder across all subsidiaries of the Group.

Risk weighted assets (US$bn)



Capital Adequacy Ratio



Term	Description
BHD	Bahraini Dinar
bn	Billion
Bps	Basis Points
BSC	Bahrain Shareholding Company
CAGR	Compound Annual Growth Rate
CAR	Capital Adequacy Ratio
CASA	Current Accounts and Savings Accounts
CET1	Regulatory Capital Base
CIR	Cost-to-Income Ratio
DMTT	Domestic Minimum Top-up Tax
ECL	Expected Credit Loss
ESG	Environmental, social, and governance
FRTB	Fundamental review of the trading book
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GIB	Gulf International Bank
GRE	Government-Related Entities
GTB	Global Transaction Banking
KSA	Kingdom of Saudi Arabia
LT IDR	Long-Term Issuer Default Rating
m	Million
MENA	Middle East and North Africa

Term	Description
MNC	Multi-National Corporation
MSME	Micro, Small and Medium Enterprise
NII	Net Interest Income
NPL	Non-Performing Loan
NY	New York
NZAM	Net Zero Asset Managers
PIF	Public Investment Fund
QTD	Quarter-to-date
Repo	Repurchase agreement
RoA	Return on Asset
RoAE	Return on Annualised Equity
ROE	Return on Equity
RWA	Risk weighted asset
SAMA	Saudi Arabian Monetary Authority
SAR	Saudi Arabian Riyal
ST IDR	Short-Term Issuer Default Rating
SAU	Special Assets Unit
SOFR	Secured Overnight Financing Rate
tn	Trillion
UAE	United Arab Emirates
UK	United Kingdom
US$	United States Dollar
VR	Viability Rating
YTD	Year-to-date

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