Gulf International Bank B.S.C.

Investor Presentation

March 2026

بنـك الخليـج الدولي

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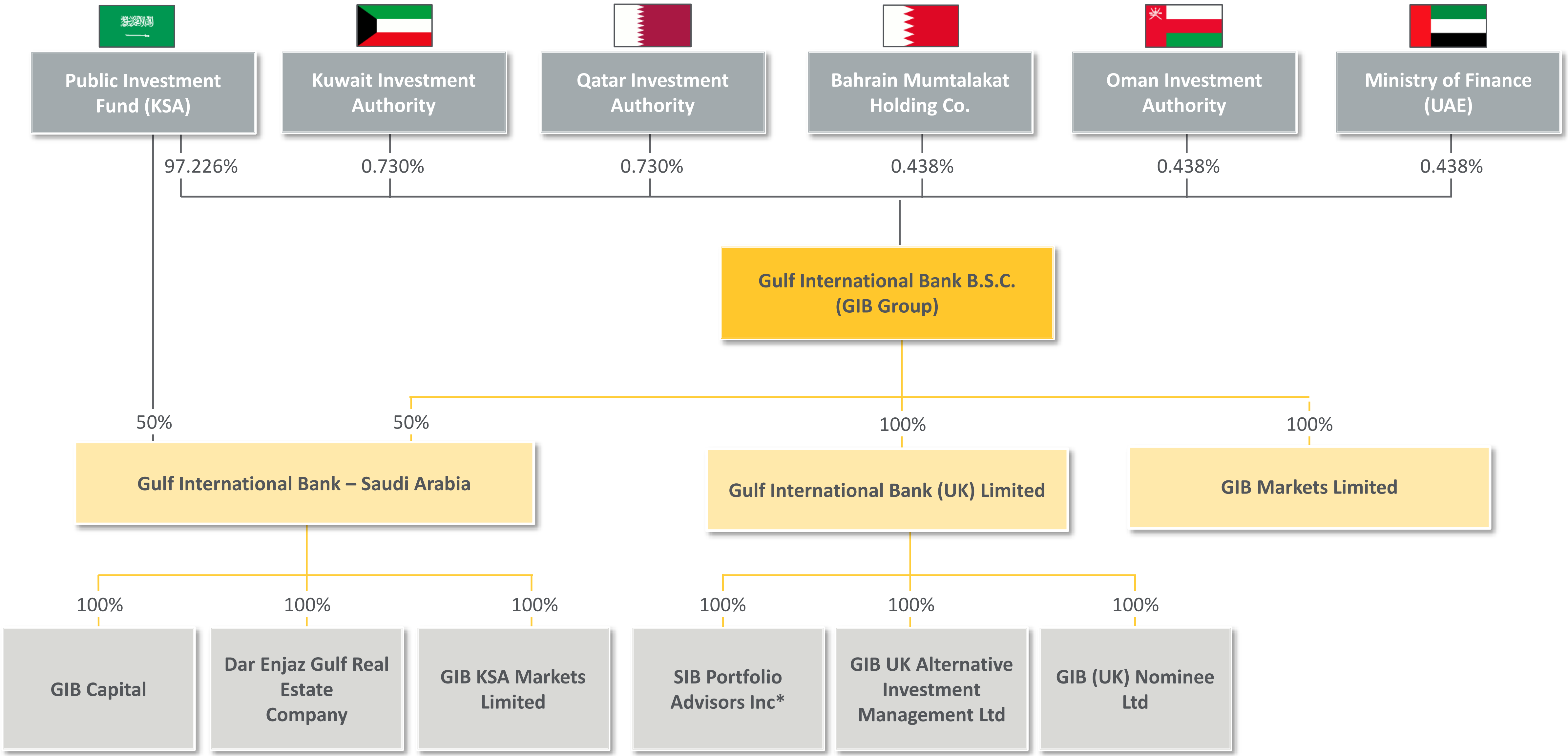
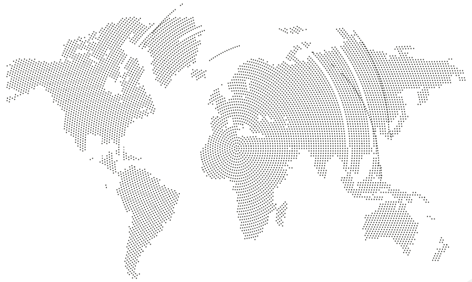
Group Structure



**SIB Portfolio Advisors Inc. is dormant and being wound up.*

Gulf International Bank (GIB) B.S.C.
Licensed by the Central Bank of Bahrain

Strong geographical footprint capitalizing on specialized strengths



Solid Wholesale Banking franchise, fortified by strong Treasury and innovative digital Retail offerings*

GIB B.S.C.

Bahrain, UAE, NY, London, and Oman

GIB KSA

Khobar, Riyadh and Jeddah

Centralised shared services

GIB UK

- Subsidiary of GIB B.S.C.
- Specialist ESG asset management and advisory offering, and treasury services for GCC-based entities transacting internationally
- Spearhead Group's ambition to be leading regional sustainable finance provider

GIB Capital

- Subsidiary of GIB KSA
- Investment banking and financial markets services (equity capital markets, debt capital markets, mergers and acquisitions, debt advisory, asset management and brokerage)

**Extracted from the 2022 strategy*

Overview

- Established in November 1975 and regulated by the Central Bank of Bahrain.
- Active across the regional and international markets through its subsidiaries GIB Saudi Arabia, GIB Capital, and GIB (UK) Ltd and its branches in the UAE, Oman, London, New York, and representative office in Dubai.

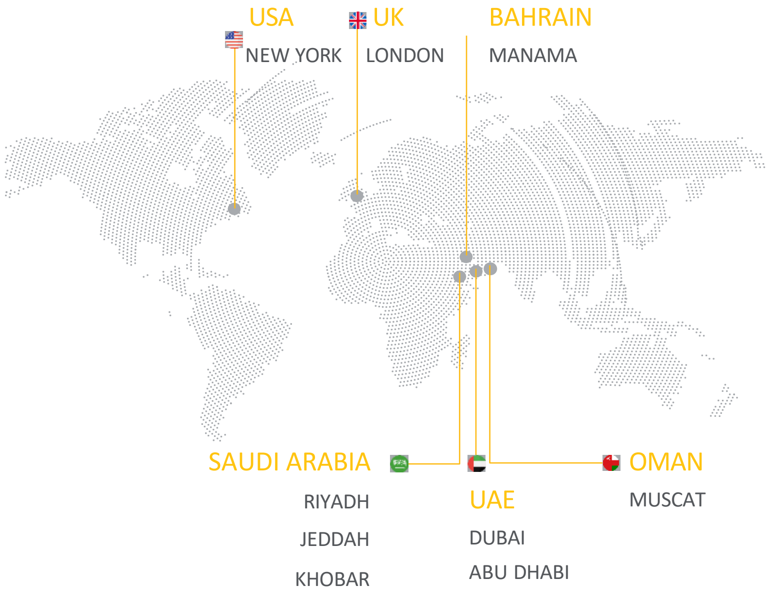
Core business lines

- Wholesale banking
- Investment banking
- Digital retail banking (meem)
- Asset management
- Treasury and global markets
- Wealth management

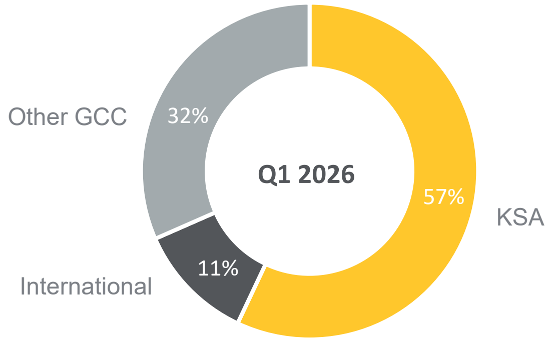
Customers and clients

- GCC government agencies
- Top-tier corporations
- High net worth individuals
- GCC-active MNCs
- Financial institutions
- Retail

Presence



Income by Geography



Sustainable Development Goals:

Our Commitment: We are committed to further understanding climate risks posed to our business, supporting our clients in the energy transition and reporting on our progress via Task Force on Climate Related Financial Disclosures and annual reports.

Gender Equality:

Ambition: To contribute to female empowerment

Competitive advantages

Global outreach	Professional expertise	Ownership / governance	Unique regional presence	Long standing institutional relationships	Leading franchise in structured / syndicated finance

- Leveraging our international network, offerings, and expertise to capitalize on financial flows between the GCC and the global market.
- Business expansion propelled by the application of digital expertise in retail banking, transaction banking, and, most recently, the Open Banking arena.
- Expanding access to stable funding sources by fostering robust client relationships and offering competitive deposit products, thereby optimizing the cost of funds.
- Integrating sustainability throughout operations by providing clients with ESG offerings and expertise.

Credit ratings

	Rating Action and Date	Long-Term Issuer Default Rating	Short-Term Issuer Default Rating	Viability Rating	Outlook
Moody's	9 Jul. 2025	A2	P-1	baa3	Stable
FitchRatings	Affirmed 29 May 2025	A-	F-2	bbb-	Stable
CI Capital Intelligence	Affirmed 11 Aug. 2025	A+	A1	bbb-	Stable

Financial Strength and Investment Potential

- Strong geographical spread and pan-GCC presence
- Diversified business model
- Successful transformation
- Notable improvement in profitability
- Solid funding profile
- Liquidity-rich bank
- High-quality assets distinguished by low NPL ratio and substantial provisions coverage ratio
- Robust capitalization
- Strong and supportive shareholder base

Overview of Q1 2026 Results

- Delivered continued progress in strengthening regional leadership while generating sustainable long-term shareholder value, underpinned by disciplined growth and strong client engagement.
- The Group reported core revenue (without trading income) of $185.1mm as of Q1 2026, representing a 3% increase or $5.1mm more than last year.
- The investment portfolio is distinguished by its high quality, with more than 92% of assets rated A- or higher.
- Robust asset quality reflected by a NPL ratio of 1.7% and strong coverage ratio of 128% underpinned by prudent underwriting, disciplined risk management, and stringent controls.
- Enhanced revenue diversification driven by investment book growth and a robust, well-positioned balance sheet.
- GIB KSA successfully priced a USD 500mm Additional Tier 1 (AT1) bond under its USD 1.5bn AT1 Capital Note Programme, marking the Bank's first international capital markets issuance. The proceeds will be used to strengthen the Bank's capital base, diversify its funding sources, and advance its strategic objectives.
- DMTT (Domestic Minimum Top-up Tax) is introduced in Bahrain on 1st September 2024 effective from 1st January 2025. As per the Group's assessment of applicability of the Bahrain DMTT law and global anti-base erosion model (GloBE) rules, the tax liability for the fiscal year 2025 is expected to be Nil for the Bahrain resident entitles as the group is expected to meet certain conditions for exclusions as specified in the Bahrain DMTT law.

Balance Sheet

Net Loans & Advances	Investment Securities	Total Assets
$16.2bn	$11.5bn	$52.2bn
-2% vs Dec 2025	+5% vs Dec 2025	+1% vs Dec 2025

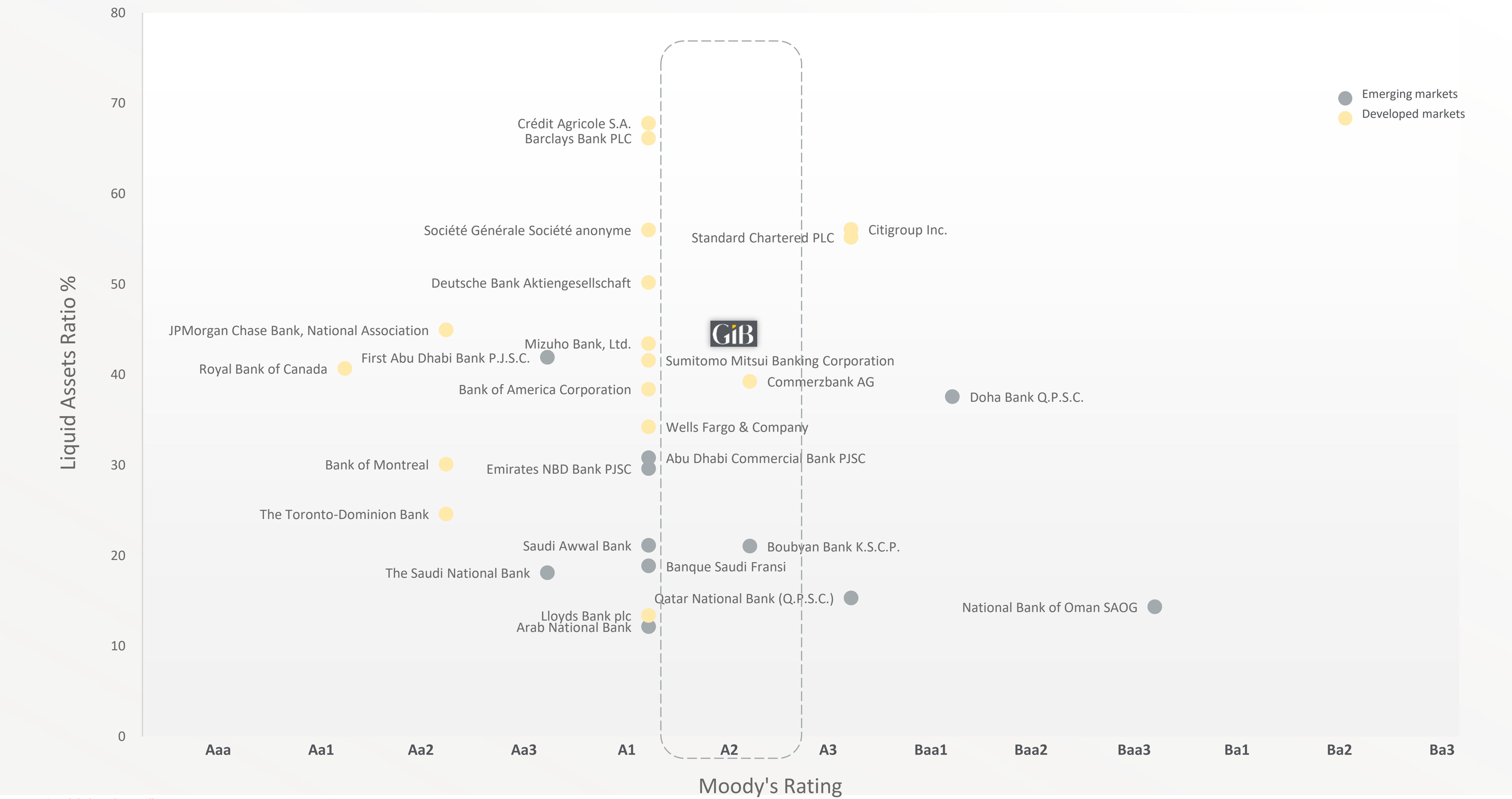
Income Statement

Net Interest Income	Other Income	Net Income
$134.2mm	$15.5mm	$22.9mm
+5% YoY	+41% YoY	-62% YoY

Key Risk & Performance Metrics

NPL Ratio	NPL Coverage Ratio	Cost to Income
1.7%	128.0%	61.8%
0% vs Dec 2025	+11.4% vs Dec 2025	+1.9% YoY

Amongst the most Liquid Highly Rated Banks



Source: S&P Global Market Intelligence
Based on latest data available in 2026

GIB Distinctive Attributes

Although GIB is headquartered in Bahrain, GIB's ratings are not capped by the Bahrain sovereign rating

- GIB has limited exposure to Bahraini Dinar (BHD) denominated assets or liabilities, and its capital is denominated in USD
- Under GIB's Articles, as approved by the King of Bahrain, the Articles take precedence over Bahrain law in the event of a conflict with the law
- GIB's key shareholder Public Investment Fund (PIF) has demonstrated their ongoing support for the Bank by providing US$1.5 billion of additional capital in 2007 and 2008 and partnering in GIB KSA
- A change of control put option, upon the government's ownership falling below 50% + one share, is provided to investors under GIB's debt capital market issuance
- The Government of Saudi Arabia through the PIF is represented on GIB's Board of Directors and is committed for the long term
- GIB's A2 Moody's rating is four notches above their Counterparty Risk Rating of baa3

2. Strategy

GIB's Group forward-looking vision is based on key themes to achieve its ambition

'22 – '25 Stabilisation era

ROE growth from 3% to 6%

Given below factors a new strategy has been developed

- Evolving shareholder expectations
- Market shifts and increased competition
- Capturing growth opportunities

'26 – '30 Sustainable growth acceleration

*Ambition to grow ROE from 6% to **double digits***

*Our new strategy marks a major shift in how we **grow, compete, operate** and serve our customers.*

The new strategy builds on key themes to achieve clear ambition

- High financial aspirations **to reach double-digit return** to shareholders
- Build GIB's **long-term value creation** story to strengthen investor proposition
- Create **value** for **clients** and **shareholders**
- Improved **key performance** metrics
- Optimised **business model**

GIB's Strategy house

Vision

Kingdom's trusted international financial services provider focusing on **high-growth themes** and **facilitating global capital-flows**

Ambition ***to deliver sustainable returns through specialist expertise and innovative solutions***

Client-led growth

Tailored solutions to corporates, institutions, and individuals

Capital mobilisation

Facilitate capital flows between global markets into the GCC

High-growth themes

Prioritise sectors aligned with regional economic transformation

One-GIB platform

Collaborating across entities and businesses to deliver integrated solutions for every client

Business priorities

Wholesale banking	Retail banking	Private banking	Asset Management	Investment Banking
Grow structured financing connecting clients with regional and international investor capital	Digital-first tailored solutions to meet evolving needs of KSA's population	Bespoke banking and lifestyle solutions with diversified global investment access	Investor-centric multi-asset platforms attracting regional and international flows	Trusted advisor and strategic partner for capital raising and advisory across the region

Enablers

Operating model | **Technology** | **Talent and culture**

3. Governance

Board Level

Board of Directors

- Executive Committee
- Governance, Nomination & Remuneration Committee
- Audit Committee
- Risk Policy Committee
- Innovation Committee
- Sustainability and Climate Change Committee

1st level Regulatory Mandated Management Committees

Management Committees

- Group Management Council
- GIB BSC Management Committee
- Group Risk Management Committee
- Sustainability Committee
- Group Assets and Liabilities Committee
- Group Information Security Management Committee
- Operational Risk and Non-Financial Risk Committee
- GIB BSC Credit Committee
- GIB BSC Assets and Liabilities Committee
- GIB BSC IT Steering Committee
- UAE Branch Management Committee
- Oman Branch Assets and Liabilities Committee
- UAE Branch Assets and Liabilities Committee

In addition to the aforementioned regulatory mandated Management Committees, the Bank has in place several non-regulatory mandated management forums, councils and steering committees to support the day-to-day management of the Bank.

Board and Senior Management – Q1 2026

Board of Directors

Name	Title
Mr. Abdulaziz AlArifi	Chairman
Dr. Najem Al-Zaid	Vice Chairman
Mr. Abdulaziz A. Al-Helaissi	Group Chief Executive Officer / Director
Mr. Sultan Al-Sheikh	Director
Mr. Rajeev Kakar	Director
Mr. Ahmed AlEnazi	Director
Ms. Maram AlJohani	Director
Mr. Frank Schwab	Director
Mr. Khalid AlFaddagh	Director
Mr. Nezar AlSaie	Director

Senior Management

Name	Title
Abdulaziz Al-Helaissi	Group Chief Executive Officer and Board Member, Chairman – Gulf International Bank (UK) Limited
Khaled Abbas	Chief Executive Officer GIB Saudi Arabia
Sara Abdulhadi	Chief Executive Officer GIB BSC
Katherine Garrett-Cox	Managing Director and Chief Executive Officer GIB UK
Osamah Shaker	Chief Executive Officer and Board Member GIB Capital
Marwan Abiad	Group Chief Financial Officer
Mushari Al Otaibi	Group Chief Operating Officer
Sulaiman Balghonaim	Group Chief Wholesale Banking Officer
Meshari AlMogbel	Group Chief Investment and Treasury Officer
Arun Hari	Group Chief Risk Officer
Ali Abdulhadi	Group Chief Auditor
Ahmed Hussain	Group Head of Special Assets Unit
Saleem Al Dabbagh	Group Chief Compliance Officer
Helen Lloyd	Group Chief Human Resources Officer
Mark Hirst	Head of Wealth Management
Sukhwinder Nijjar	Group Chief Transformation Officer
Dr. Ahmed Algaidy	Group Head of Sharia Compliant Banking
Sami AlRowaithey	Chief Retail Banking Officer

4. Sustainability and Awards

Sustainability at the Heart of Our Business

Sustainable Finance is an integral part of the GIB Group mission statement:
"Embed sustainability and responsible banking principles in everything we do"
Sustainability is a key strategic enabler, business driver and competitive differentiator for GIB

The Bank recognises its **responsibility as a leading financial institution to contribute to economic, social and environmental sustainability.** Hence, we offer our clients a number of sustainable finance products including:

- Use of proceeds financing
- Sustainability-linked financing
- ESG-linked call accounts
- ESG-linked repos
- Sustainable asset management funds
- Green issuance advisory

Achievements

EMEA Finance Middle East Banking Awards 2025
- Corporate Social Responsibility Award – Middle East

Asian Banking & Finance Awards 2024
- Green Deal of the Year – Bahrain

EMEA Finance Annual Achievement Awards 2023
- Best Sustainability-Linked Loan in EMEA

Bonds, Loans & Sukuk Middle East Awards 2023
- ESG Loan Deal & ESG Bond Deal of the Year

Asset Triple A Islamic Finance Awards 2023
- Best Sustainability-Linked Loan

- Joint lead manager and bookrunner for the **Emirate of Sharjah's** US$1 billion sustainable bond for the year 2023
- Provided SAR 1 billion (US$288 million) financing to Almutlaq Real Estate Investment Co. to support its joint venture with **Red Sea Global**
- Laid foundation for carbon trading through partnering in PIF's new **Voluntary Carbon Market**
- Participated for the third time in the voluntary carbon auction by the Regional Voluntary Carbon Market Company

Milestones

- **2019** – GIB UK achieved net carbon zero
- **2019** – GIB UK launch of ESG-specific global equity investment capability
- **2020** – Launched Group-wide Sustainability Council
- **2020** – GIB UK became a founding signatory of the Net Zero Asset Managers (NZAM) initiative
- **2021** – Issued first syndicated sustainability-linked loan in Bahrain
- **2021** – Became a signatory of the Principles for Responsible Banking
- **2022** – First KSA owned bank to launch ESG-linked repo transaction and ESG-linked call account
- **2022** – Signatory to Abu Dhabi Sustainable Finance Declaration
- **2023** – Sustainability & Climate Board Committee established
- **2024** – Issued Taskforce for Climate-related Financial Disclosure report
- **2024** – Supported Bapco Energies by executing first ESG-linked interest rate swap
- **2025** – GIB and Morooj Partner to Plant 21,000 Mangroves in Eastern Province
- **2026** – Strategic Partner for Sustainability Forum Middle East

An Award-winning Bank

EMEA Finance Middle East Banking Awards 2025
- Corporate Social Responsibility Award – Middle East
- Best Local Bank – Bahrain
- Best Loan House – Bahrain
- Best Foreign Bank – Oman
- Best Foreign Investment Bank – Oman
- Best Loan House – Oman
- Best Local Investment Bank
- Best Debt House
- Best Loan House – Saudi Arabia

Employee Happiness Awards 2025 KSA
- Bronze Winner – Best L&D Strategy
- Gold Winner – Best Employee Reward and Recognition Strategy

Private Banker International - Wealth & Private Awards 2025
- Outstanding Asset Manager in Growth Strategy

Asian Banking and Finance Awards 2025 – Wholesale Banking and Finance Awards
- Bahrain Domestic Blockchain Initiative of the Year
- Bahrain Domestic Cash Management Bank of the Year
- UAE International Cash Management Bank of the Year

Asian Banking and Finance Awards 2025 – Corporate and Investment Banking Awards
- Syndicated Loan of the Year – Bahrain

Global Finance World's Safest Banks 2025
- Safest Bank – Bahrain

Citibank
- Citi Straight-Through Processing (STP) Award

The Digital Banker Awards 2024
- Best API Initiative
- Best ERP Integration Initiative
- Best Virtual Account Initiative
- Best Digital Treasury Management Initiative
- Best Bank for Payments & Collections – Bahrain
- Best Bank for Payments & Collections – Middle East
- Best Bank for Cash Management - Bahrain
- Best Bank for Supply Chain Finance - Bahrain

Asian Banking & Finance Awards 2024
- Deal of the Year – Bahrain
- Debt Deal of the Year – Bahrain
- UAE International Cash Management Bank of the Year
- Bahrain Domestic Foreign Exchange Bank of the Year
- Bahrain Domestic Cash Management Bank of the Year
- Saudi Arabia International Cash Management Bank of the Year

Capital Markets & ESG Finance Saudi Arabia Awards 2024
- Transport Finance Deal of the Year
- Syndicated Loan Deal of the Year
- Ground-breaking Deal of the Year
- Oil & Gas Finance Deal of the Year

EMEA Finance Treasury Services Awards 2024
- Best Payment Services in the Middle East

Global Finance Innovator's Awards 2024
- Best SCF Onboarding Solution

Capital Markets & ESG Finance Saudi Arabia Awards 2024
- Oil & Gas Finance Deal of the Year
- Ground-breaking Deal of the Year

ETHR World Middle East 2024
- Excellence in team building engagement
- Excellence in health and wellness initiatives
- Excellence in HR digital transformation
- Women HR leader of the year (2 awards)

Bonds, Loans & Sukuk Middle East Awards 2023
- ESG Loan Deal of the Year
- Metals & Mining Deal of the Year
- ESG Bond Deal of the Year

EMEA Finance Middle East Banking Awards 2023
- Best Local Investment Bank – Bahrain
- Best Local Debt House – Bahrain
- Best Loan House – Saudi Arabia
- Best Loan House – Bahrain
- Best Loan House – Oman
- Best Foreign Bank – Oman

Bahrain Association of Banks – Digital Transformation in the Banking Sector Awards 2024
- Best Digital Financial Institution

The Digital Banker Global Transaction Banking Innovation Awards 2023
- Best Bank for Supply Chain Finance in Bahrain
- Best Bank for Supply Chain Finance in Saudi Arabia
- Best Bank for Trade Finance in Bahrain
- Best Bank for Trade Finance in Saudi Arabia

Emirates Labour Market Awards (Ministry of Human Resources and Emirisation)
- Establishment - Best HR Practices
- Work Force – Contribution to UAE Business and the Community

The Asset Triple A Islamic Finance Awards 2023
- Best Sustainability-linked Loan Aluminum Bahrain US$ 710 million sustainability-linked syndicated senior ijara facility

EMEA Finance Annual Achievement Awards 2023
- Best Syndicated Loan House in the Middle East
- Best Sustainability-Linked Loan in EMEA
- Best Sub-Sovereign Syndicated Loan in the Middle East
- Best Syndicated Loan in the Middle East

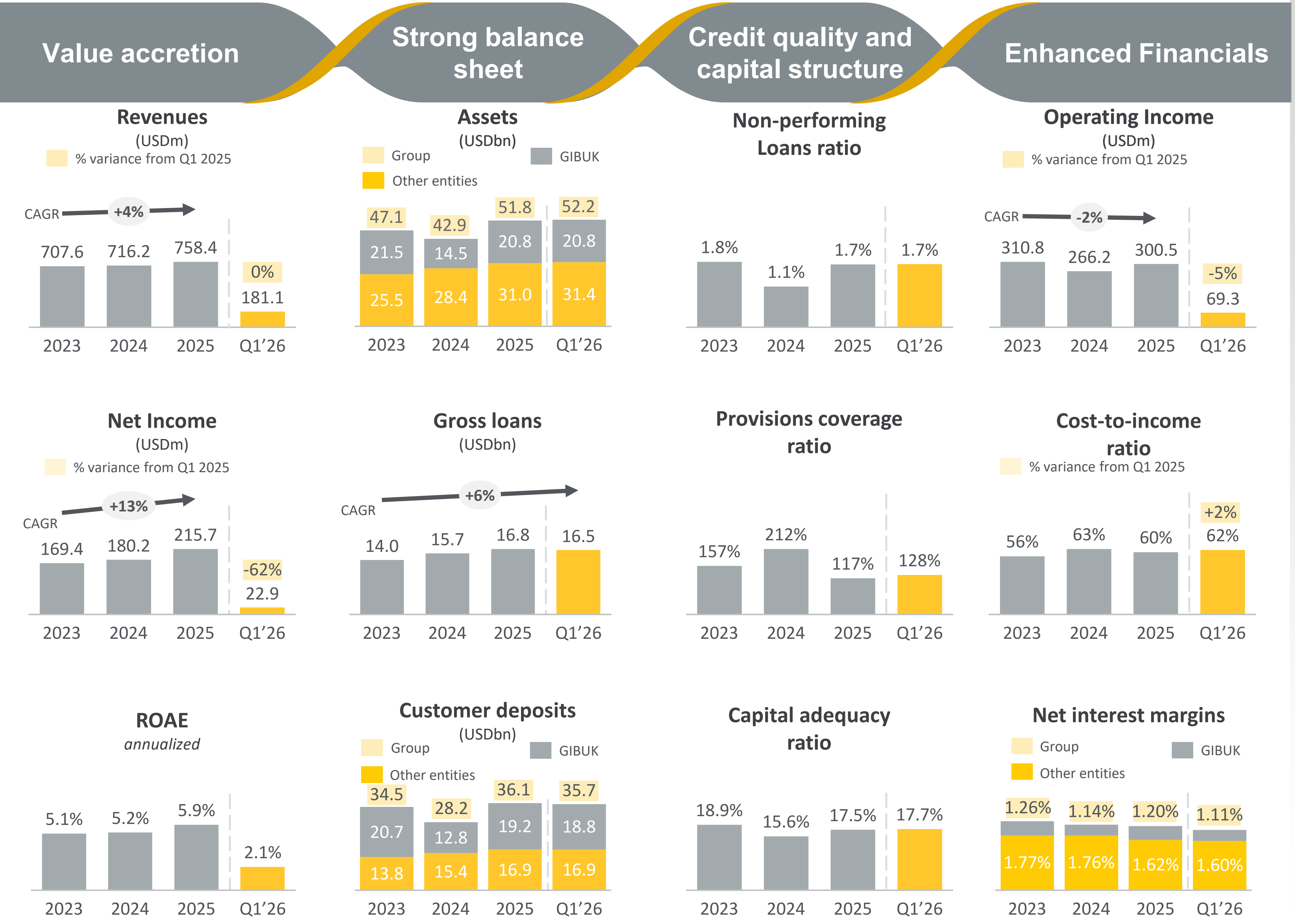
Saudi Trade Finance Awards 2023
- Best Transaction Banking Team 2023 Saudi Arabia
- Best Supply Chain Finance Bank 2023 Saudi Arabia
- Customer's Choice Trade Finance Bank 2023 Saudi Arabia
- Best Trade Finance Bank 2023 Saudi Arabia

Global Finance World's Safest Banks 2023
- Safest Bank in Bahrain

Global Finance Innovator's Awards 2023
- Best API Banking Initiative

5. Financial Performance

Trajectory since 2023 conducive to sustainable growth



Profitability

- Robust start to the year, reporting revenues of $181.1mm.
- Taking into account the impact of ongoing geopolitical tension, trends in net interest income and fees, Q1 2026 operating income of $69.3mm.
- With a 100 bps cost of risk resulting in $41mm of provisions versus $5mm last year, Q1 net income declined to $22.9mm.

Balance sheet

- Strong balance sheet at $52.2bn as of March 2026.
- Diversified deposit with increased franchise CASA, which grew by 23% or $1.4bn over the last three years reflecting the success of GTB and Retail liability propositions.
- Robust asset quality and prudent approach to risk management: NPL ratio at 1.7% and provisions coverage ratio at 128% by March 2026.

Financial Performance Trends

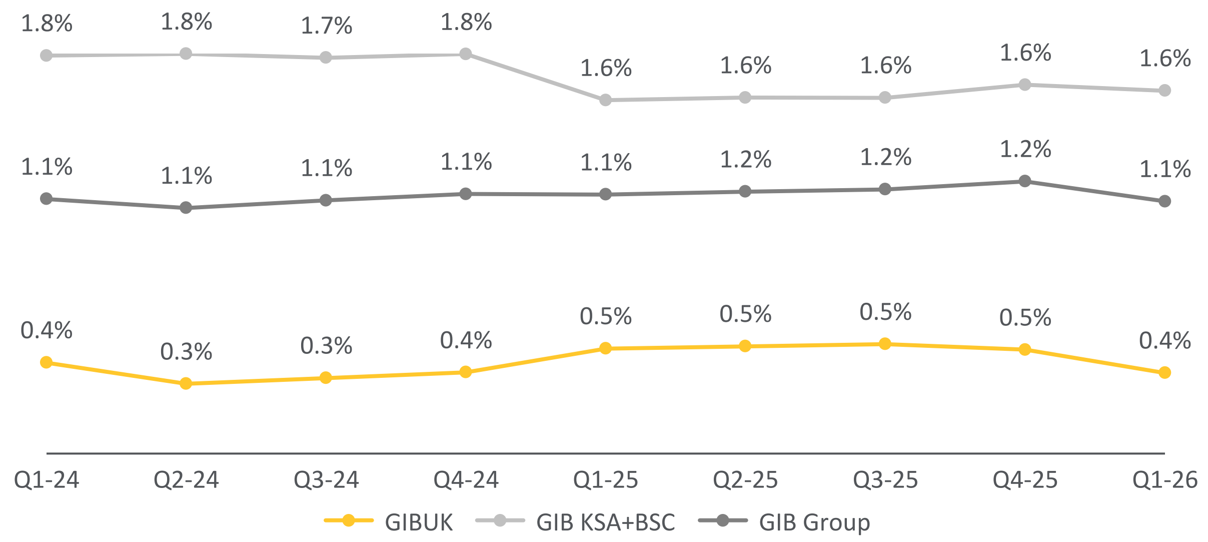
	For the year			For the quarter	
Income statement, USDm	**2023**	**2024**	**2025**	**Mar-25**	**Mar-26**
Net interest income	498.5	522.2	535.0	128.1	134.2
Non-net interest income	209.1	194.0	223.4	53.5	46.9
Total income	**707.6**	**716.2**	**758.4**	**181.6**	**181.1**
Operating expenses	(396.8)	(450.0)	(457.9)	-108.8	-111.8
Net income before provisions and tax	**310.8**	**266.2**	**300.5**	**72.8**	**69.3**
Provisions charge for expected credit losses	(112.0)	(54.9)	(55.6)	-4.9	-41.0
Net income before tax	**198.8**	**211.3**	**244.9**	**67.9**	**28.3**
Tax	(29.4)	(31.1)	(29.2)	-7.9	-5.4
Net income	**169.4**	**180.2**	**215.7**	**60.0**	**22.9**
Net interest margins – excluding GIBUK	1.77%	1.76%	1.62%	1.58%	1.60%
Cost-to-income (CIR) ratio	56%	63%	60%	60%	62%

Balance sheet, USDbn	**2023**	**2024**	**2025**	**Mar-26**
Total assets	47.1	42.9	51.8	52.2
Total assets excluding GIBUK	26.0	28.4	31.0	31.4
Gross loans	14.0	15.7	16.8	16.5
Deposits	35.4	29.9	38.0	37.2
of which GIBUK	*20.9*	*13.9*	*20.3*	*20.2*
CASAs – excluding GIBUK	5.9	6.6	6.2	7.2
NPL %	1.8%	1.1%	1.7%	1.7%
Provisions coverage ratio %	157%	212%	117%	128%
ROE %	5.1%	5.3%	5.9%	2.1%

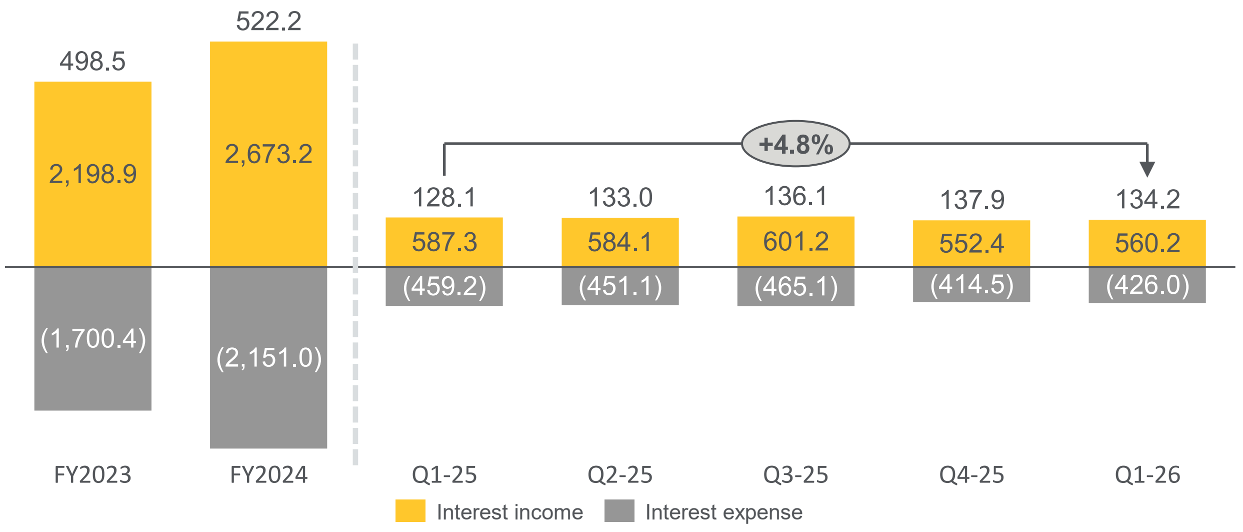
Key highlights

- A notable compounded annual growth rate (CAGR) of 4% in total income from 2023 to 2025.
- Total assets grew by 1% reaching $52.2 billion in March 2026 from December 2025.
- Operating expenses grew by 3% year on year from March 2025, reflecting disciplined cost optimization while maintaining investment in operational efficiency.
- Cost of risk reaching 100 bps resulting in $41mm of provisions vs $4.9mm last year.
- Sustained core loans mirrors stronger client relationships and expanded product capabilities.
- Sound risk underwriting and effective credit governance strategies drive prudent expansion of the loan portfolio, leading to a controlled NPL ratio and a robust coverage ratio.
- Amidst ongoing geopolitical tension, fluctuating oil prices and a dynamic economic environment, the Group's return-on-equity was at 2.1%.

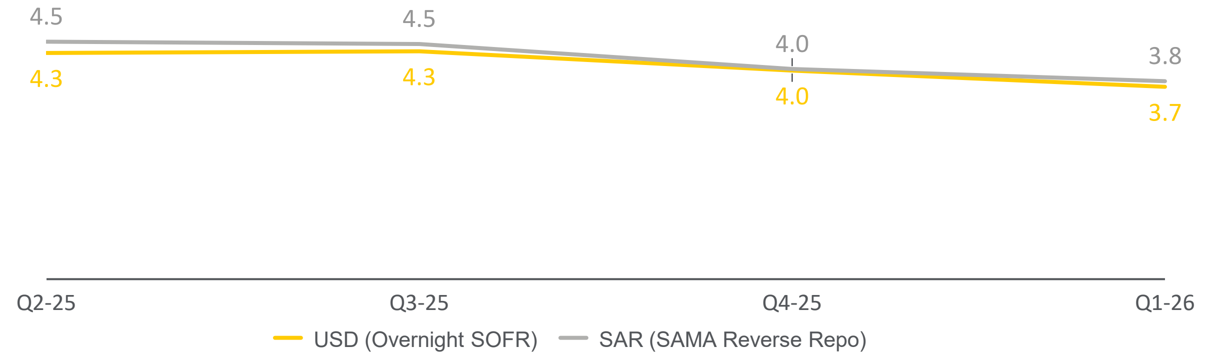
Net interest margins



Net interest income breakup (USDm)



Average interest rate trends over the last 12 months (%)

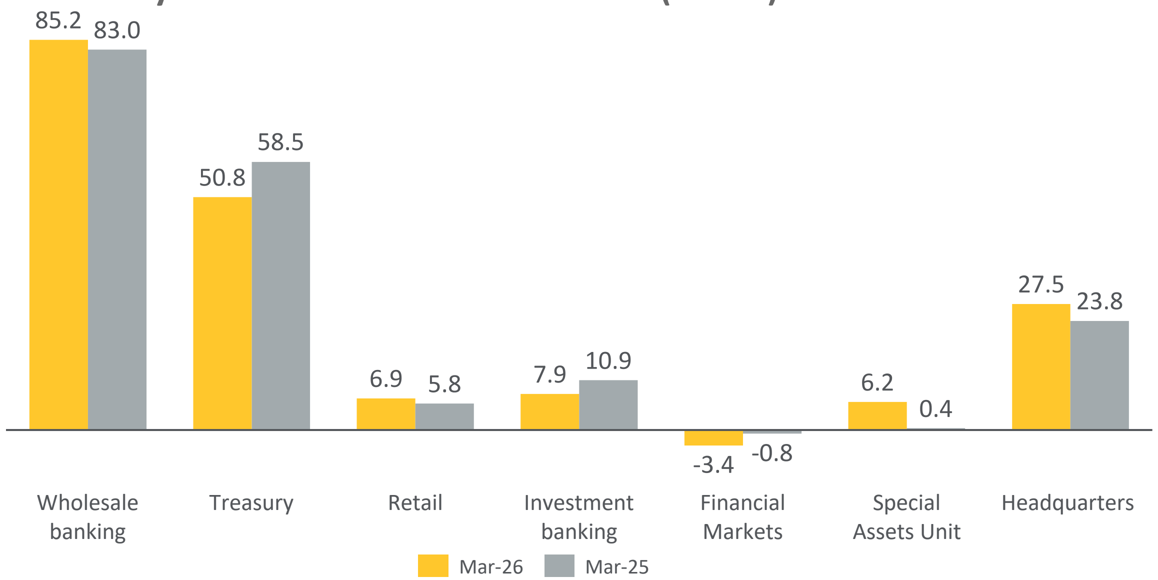


Key highlights

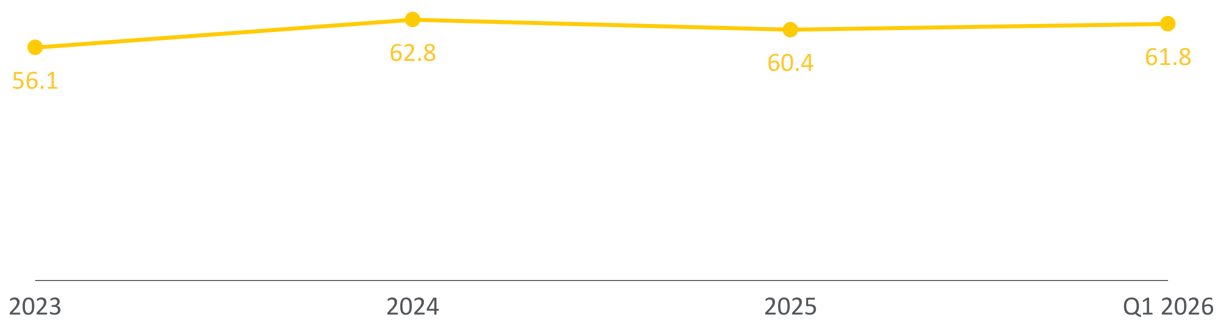
The Bank is dedicated to enhancing its net interest margins through the implementation of the following strategic initiatives:

- Expanding the digital retail "Banking as a Service" offering and increasing operational accounts in Global Transaction Banking to diversify deposits.
- Ensuring diversification of the loan portfolio while maintaining prudent risk management practices and upholding a high-quality credit portfolio.
- Actively managing the Bank's assets and liabilities, including the implementation of effective hedging strategies to mitigate the impact of interest rate fluctuations.
- Transitioning toward an arrange-structure-underwrite-distribute (ASUD) model.
- Introducing innovative financial products and services aimed at attracting and retaining customers.
- Cultivating strong customer relationships to drive deposit growth, cross-selling opportunities, and customer loyalty.
- Pivoting toward lower-cost funding sources by enhancing CASA deposits and optimizing funding mix.

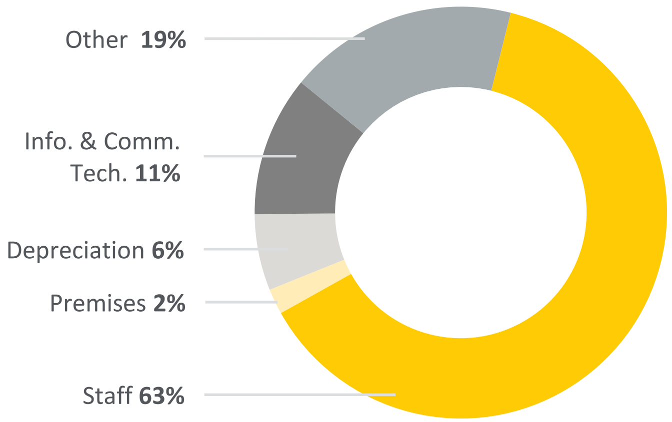
Revenues by business line as of March 2026 (USDm)



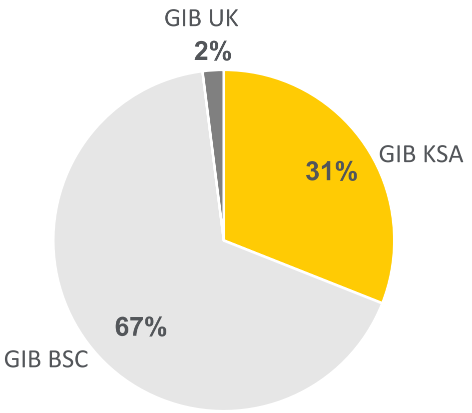
Cost to income ratio (%)



Operating expenses March 2026



Net income by entity March 2026



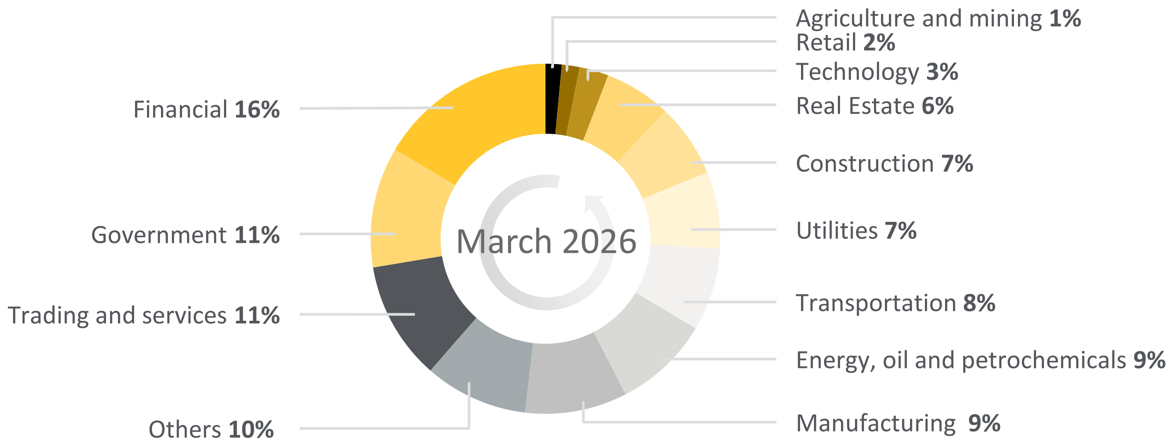
Key highlights

- As the Bank progresses its strategy, it is beginning to reap the benefits of actions taken in recent years. Investments in human capital, innovation, technology, and client-centric approaches are resulting in year-over-year growth in transactions and profitability across all business segments.
- The three key operations in Bahrain, KSA, and the UK consistently demonstrate robust performance.

6. Asset Profile

Loan Portfolio

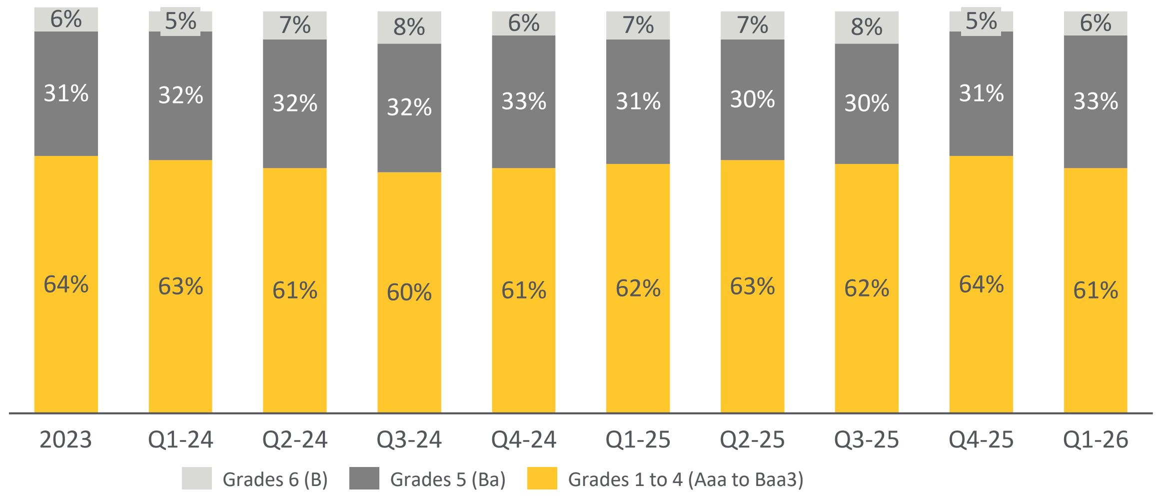
Net loans by sector (%)
(Concentration mix in line with prior years)



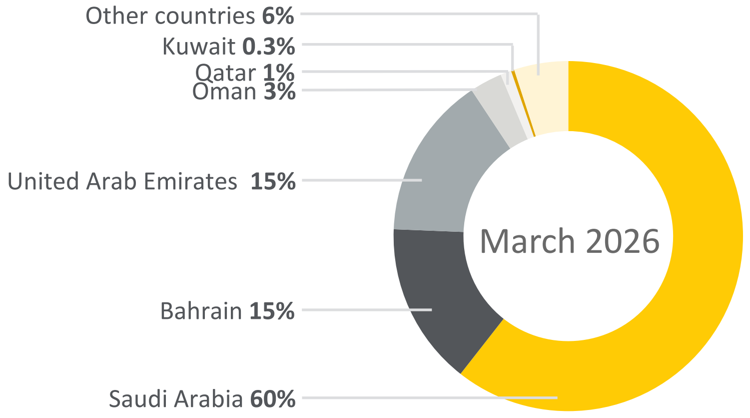
Key highlights

- The Bank's loan portfolio remains strong and well diversified across industries.
- Strong credit governance has led to significant asset quality improvement, with 61% of the loan portfolio rated investment grade.
- 60% of the Group's lending is to KSA clients, with the wider GCC region comprising 95% of the loan portfolio.
- The loan book is well-diversified and of high-quality, primarily driven by growth among top-tier GCC corporate clients and GREs.

Net loans by rating (%)
(Stable loan ratings)

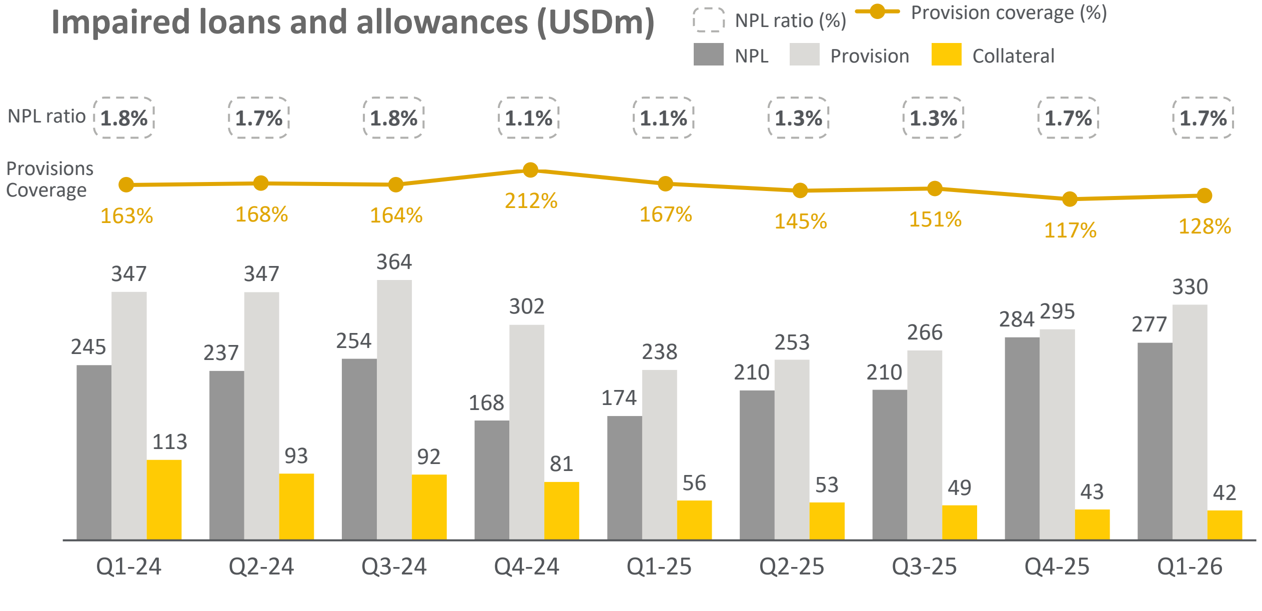


Net loans by geography (%)
(Consistent geographical distribution)



Maintaining robust asset quality

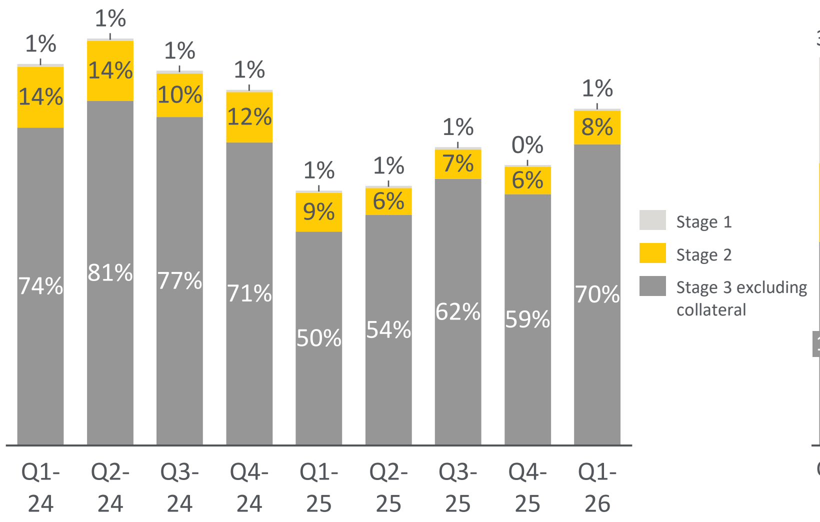
Impaired loans and allowances (USDm)



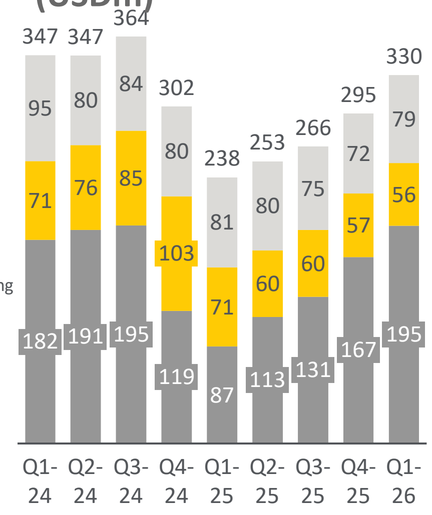
Key highlights

- The establishment of an independent unit in 2021 to manage distressed asset and enhance recoveries, combined with a strong risk management framework, have maintained asset quality ratios with NPL ratio at 1.7% with total provision coverage ratio reaching 128%.

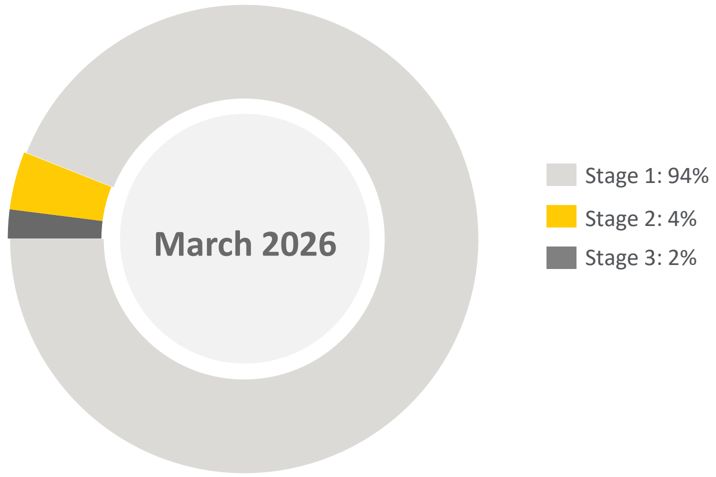
Coverage ratio by stage



ECL allowance by stage (USDm)

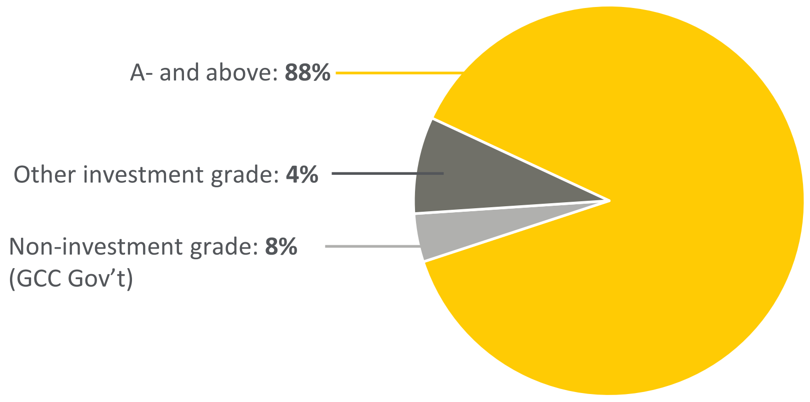


Gross loans by stage



Investment Securities

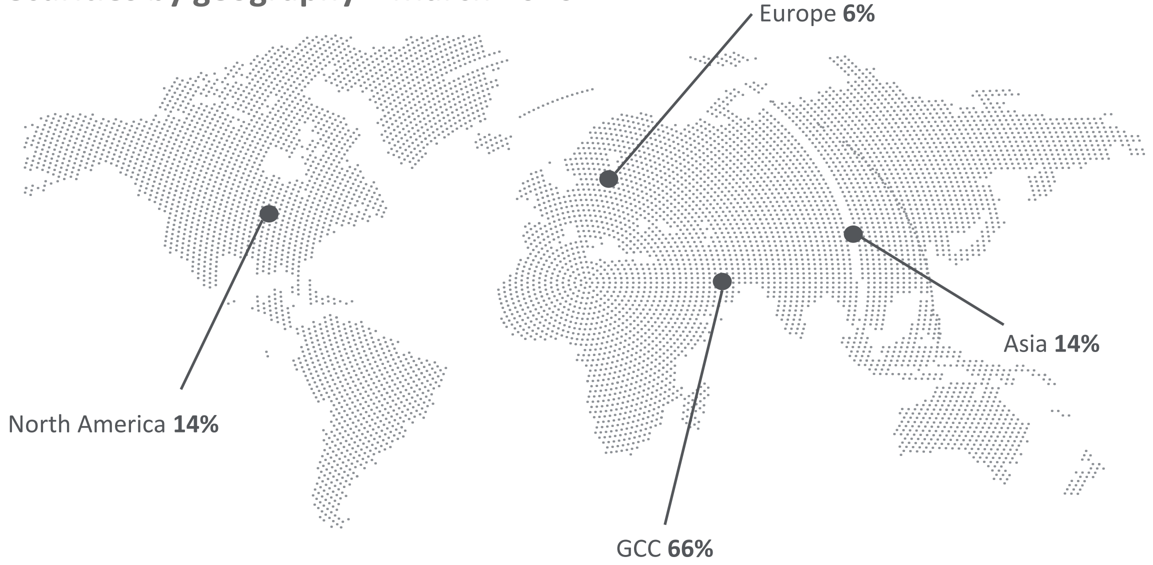
Debt securities by rating – March 2026



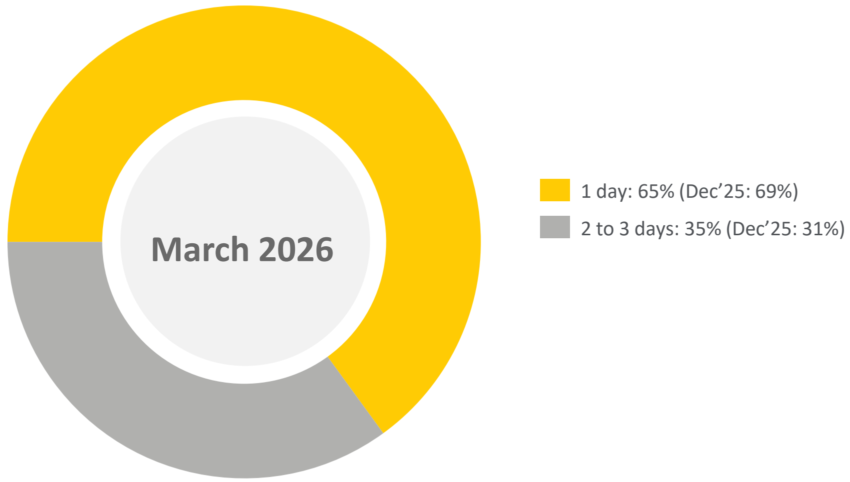
Key highlights

- The Group holds an $11.5 billion investment securities portfolio primarily consisting of highly liquid debt securities.
- Investment book is of high quality, with 92% of its securities being rated investment grade.
- 66% of the securities exposure is allocated to stable GCC economies, primarily consisting of GCC sovereigns.
- The portfolio carries minimal interest rate risk, except for $2.4 billion fixed income portfolio, which is funded and naturally hedged by the capital.

Securities by geography – March 2026



Debt securities by liquidation tenor

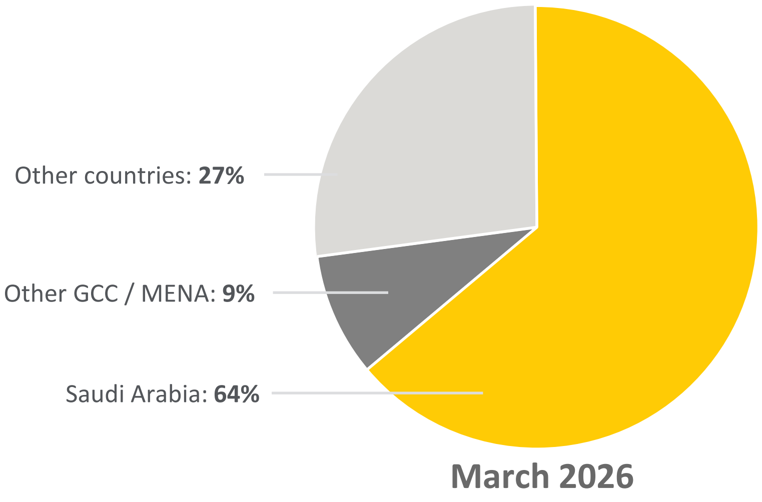


7. Funding and Capital

Funding

Deposits by geography

(No material change from prior year)

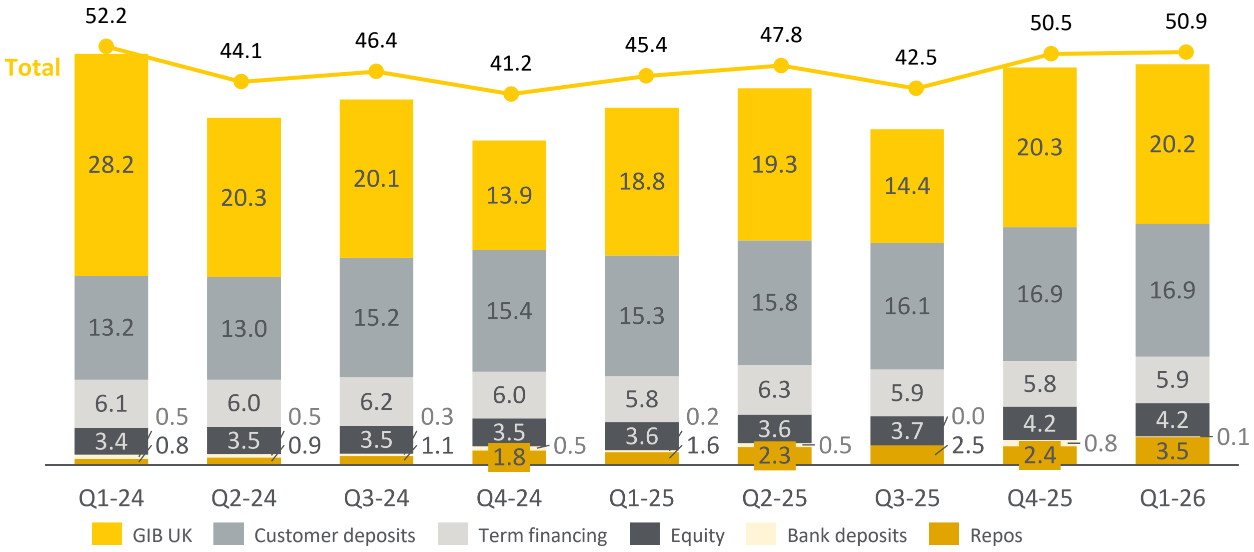


Key highlights

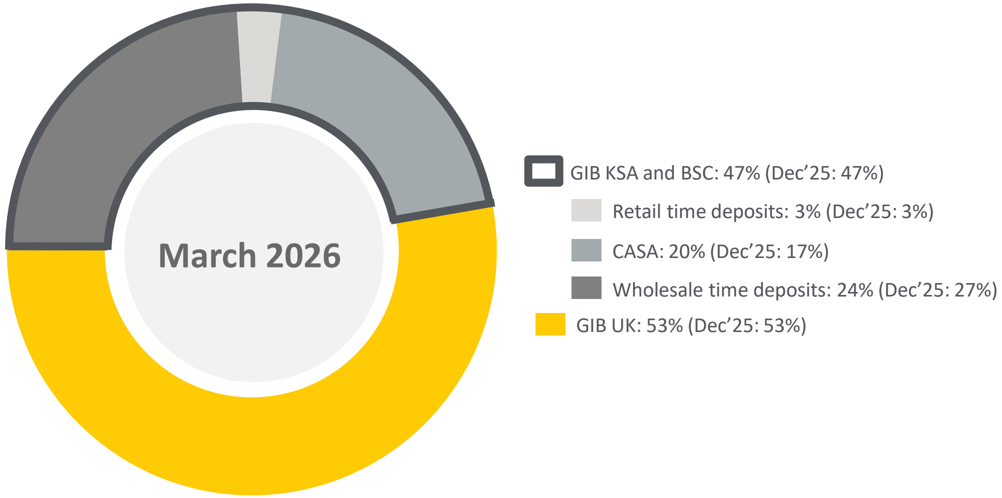
- Capital and term finance constitute 20% of the Bank's funding base, providing stability due to their longer-term nature.
- A regularly tested contingency funding plan is in place, with the ability to utilize a significant portion of securities to secure repo funding if needed.
- Successfully closed first ever 3Y Islamic Syndicated loan facility for $500mm in April 2025. This will help to maintain the stability and diversify the bank's funding sources.
- Successfully priced a USD 500mm Additional Tier 1 (AT1) bond under its USD 1.5bn AT1 Capital Note Programme, marking the Bank's first international capital markets issuance. The proceeds will be used to strengthen the Bank's capital base, diversify its funding sources, and advance its strategic objectives.

Funding profile (USDbn)

(Diversified funding profile)



Customer deposits by entity



Equity and Regulatory Capital (USDbn)

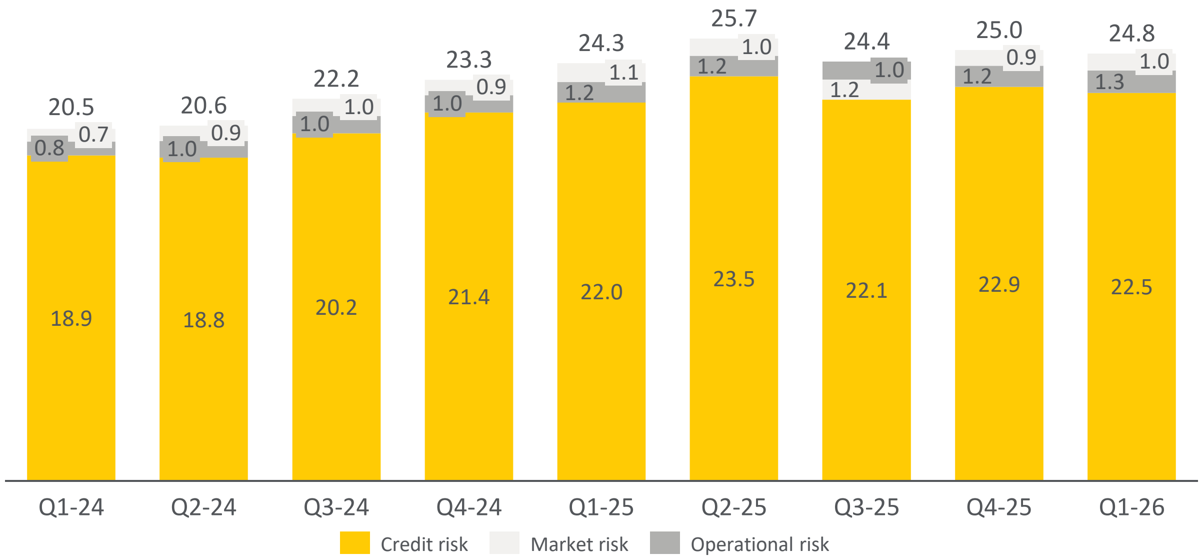
Equity:	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26
Share capital	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Reserves	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Retained earnings	0.2	0.2	0.3	0.3	0.3	0.4	0.5	0.5	0.5
Total	**2.4**	**2.4**	**2.5**	**2.5**	**2.5**	**2.6**	**2.7**	**2.7**	**2.7**
Non-controlling interest	1.0	1.0	1.0	1.0	1.1	1.0	1.0	1.5	1.5
Total equity	**3.4**	**3.4**	**3.5**	**3.5**	**3.6**	**3.6**	**3.7**	**4.2**	**4.2**

Regulatory Capital	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26
Tier 1	3.3	3.0	3.1	3.1	3.3	3.3	3.4	4.0	4.0
Tier 2	0.6	0.4	0.4	0.5	0.5	0.4	0.4	0.4	0.4
Total Regulatory Capital:	**3.9**	**3.4**	**3.5**	**3.6**	**3.7**	**3.8**	**3.8**	**4.4**	**4.4**

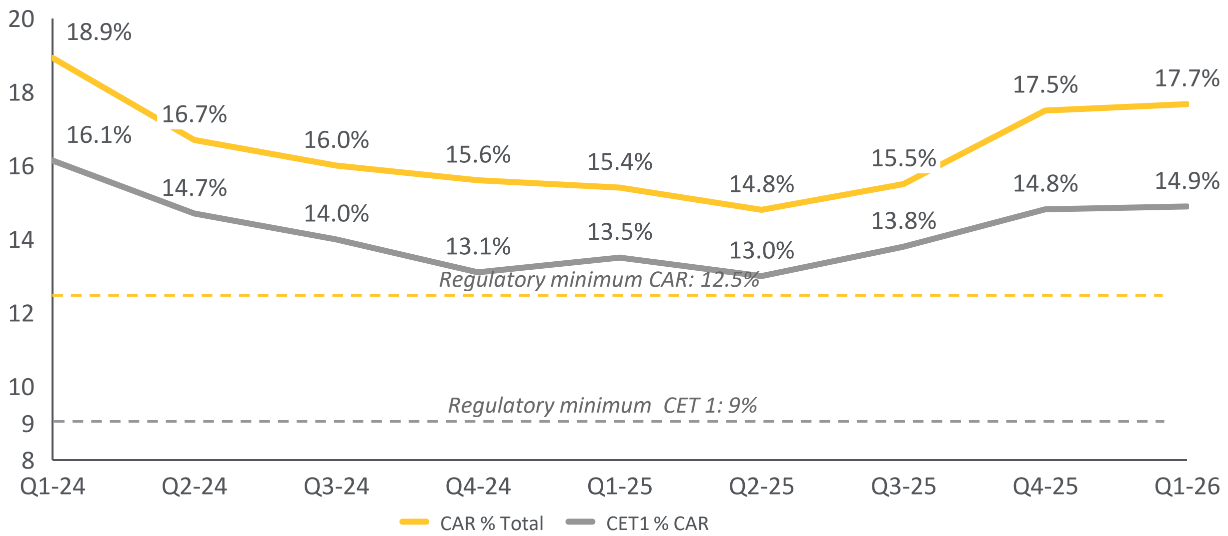
Key highlights

- Capital adequacy ratio remains robust and well above regulatory thresholds, reflecting the Group's strong position for anticipated growth despite the regulatory challenges posed by the implementation of Basel IV and FRTB effective January 2023.
- The rise in RWAs is primarily to blue-chip companies and GREs.
- Capital ratios remain solid and in line with industry peers.
- Effective June 2024, the calculation of the Eligible Capital for Capital Adequacy has been updated in accordance with the Central Bank of Bahrain directives. This update changes the method of eligible capital from full aggregation to applying regulatory consolidation rules, particularly concerning minority interests held by third parties.
- The total Tier 1 capital has increased compared to the prior period primarily due to issuance of AT1 by subsidiary, accumulation of profits and full inclusion of capital contributed by the majority shareholder across all subsidiaries of the Group.

Risk weighted assets (USDbn)



Capital Adequacy Ratio



Concluding remarks

Profitability growth
Positive net income trajectory with improved returns

Leveraging strong heritage
Supporting customers through pan-GCC network and tailored holistic solutions

Enhanced operational efficiencies and capabilities
Continued investment in people and digitalization

Regional industry leader
Committed to a sustainable future embedding sustainability considerations into our business model

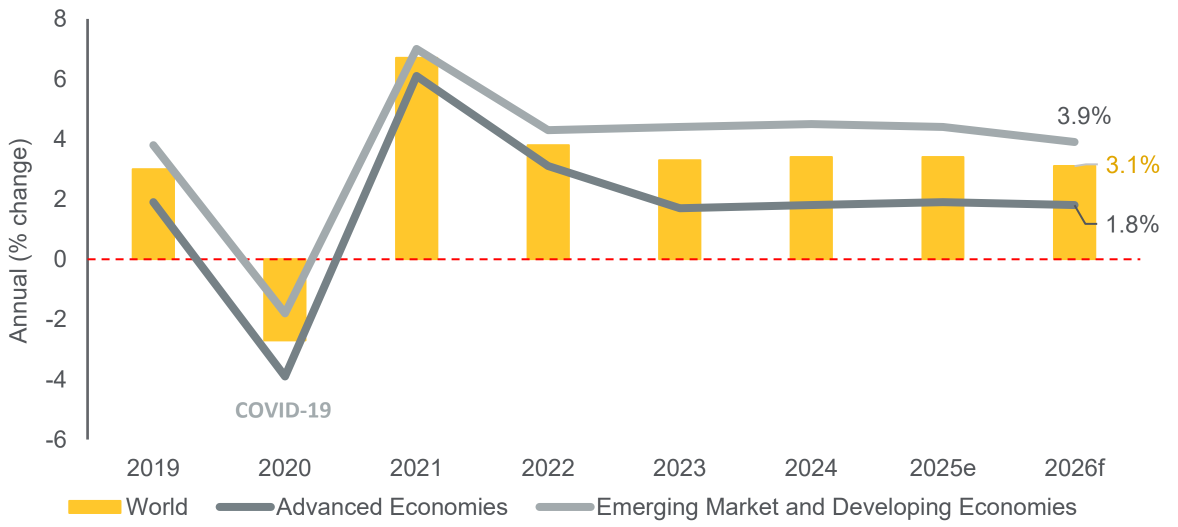
Strategy execution
Well positioned to continue implementation of our strategy

8. Appendix – Economic Landscape

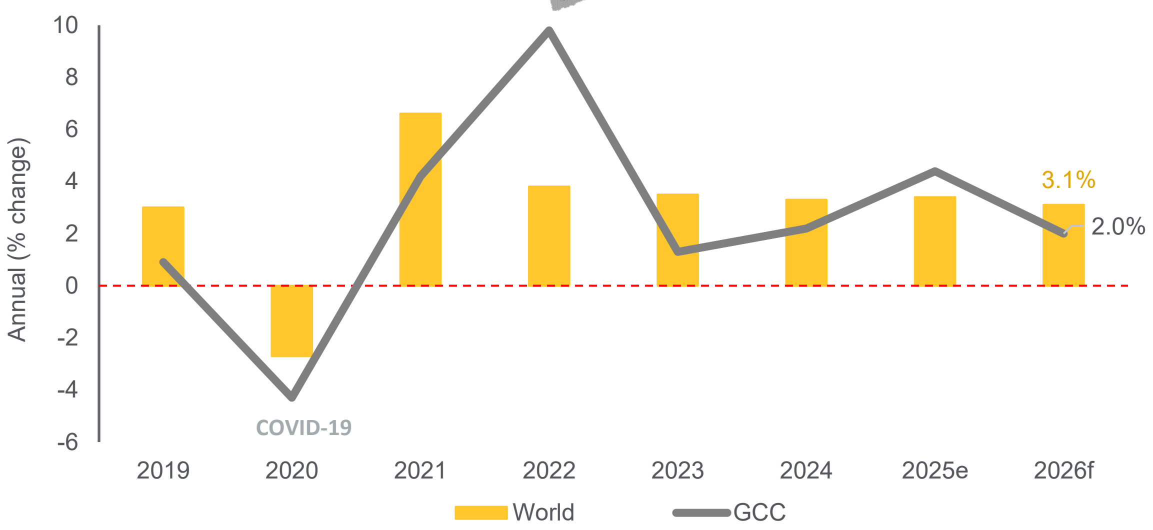
Forecasted Growth Trajectory

Source: International Monetary Fund (IMF)

Global



GCC



World GDP (2026[e])

USA	25.6%
China	16.5%
Germany	4.3%
Japan	3.5%
India	3.3%
UK	3.4%
Rest of world	43.4%
World GDP : $126.3 tn (2026[e])	

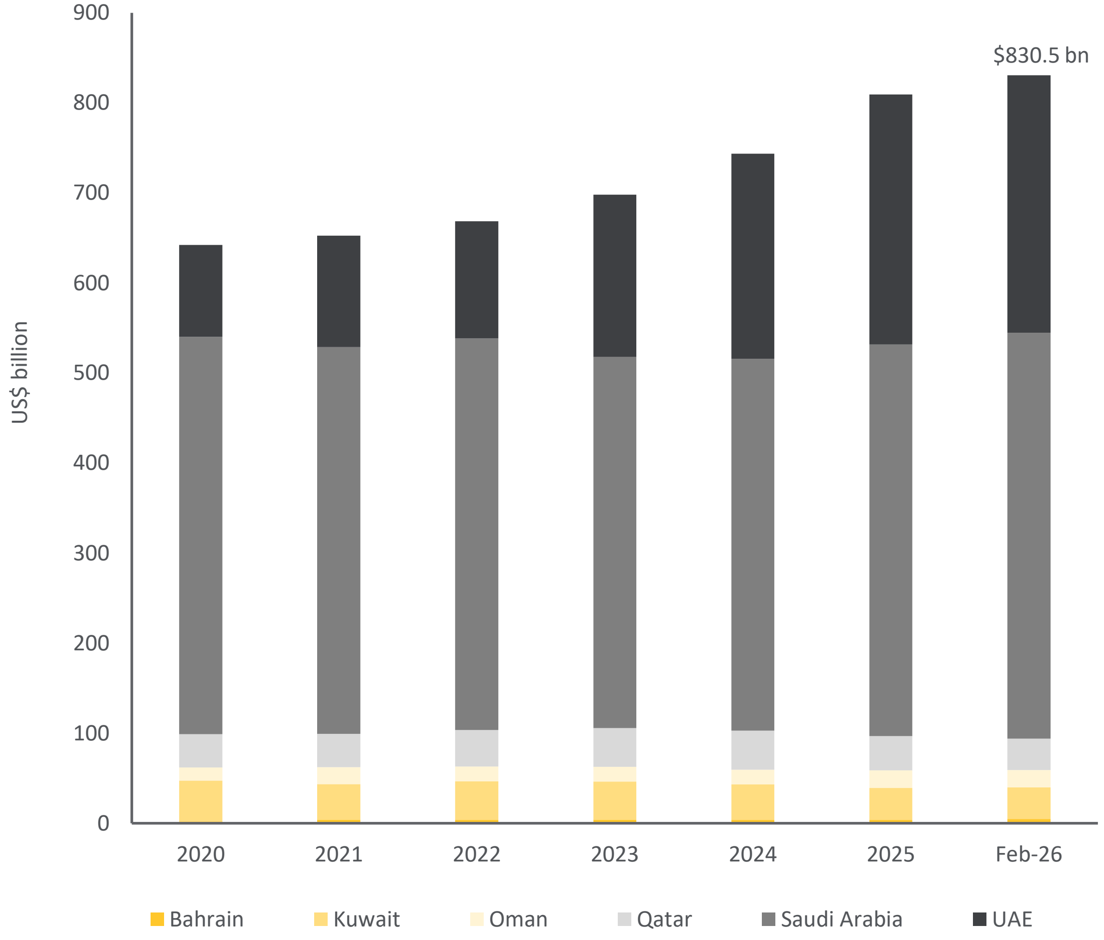
GCC GDP (2026[e])

Saudi Arabia	54.1%
UAE	24.2%
Qatar	8.5%
Kuwait	6.7%
Oman	4.6%
Bahrain	1.9%
GCC GDP : $2.6 tn (2026[e])	

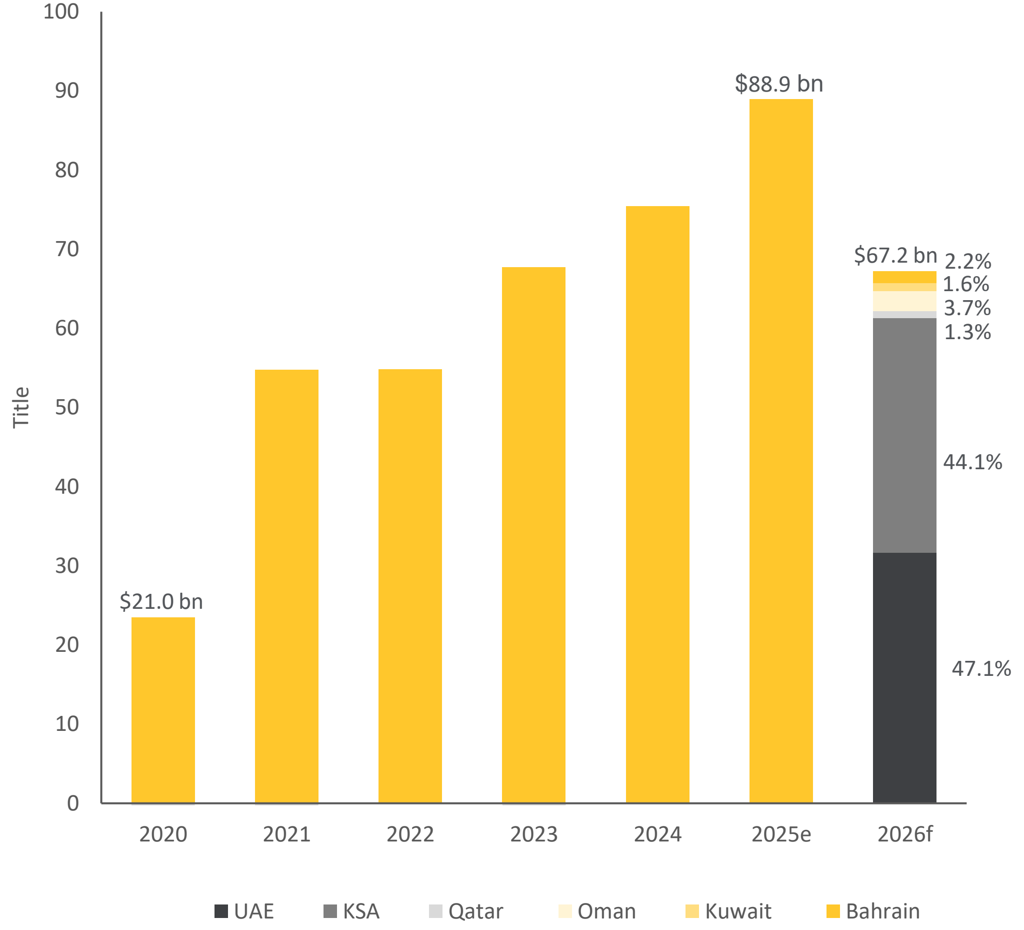
GCC Foreign Exchange Reserves & Foreign Direct Investments (FDI) Inflows

Source: United Nations Conference on Trade and Development (UNCTAD), Economist Intelligence Unit (EIU) & International Monetary Fund (IMF)

Foreign Exchange Reserves



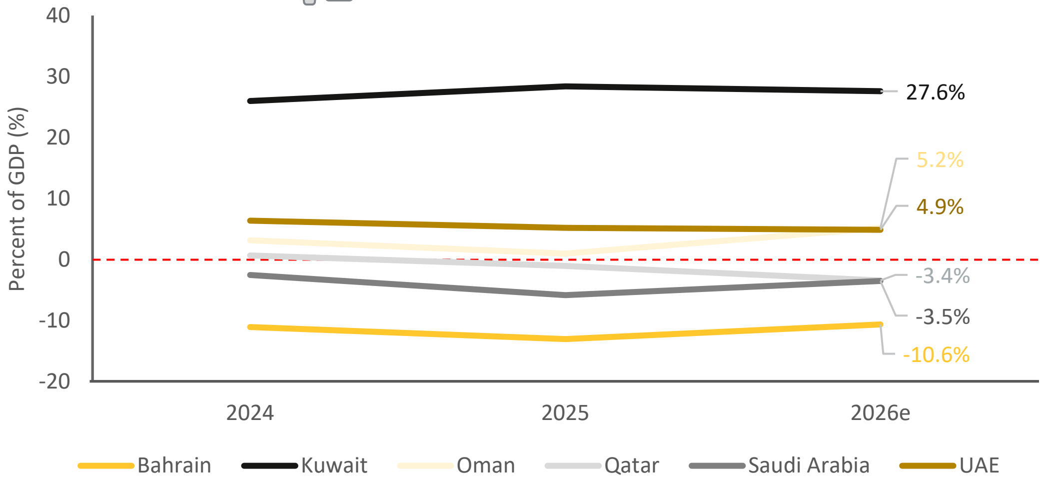
Foreign Direct Inflows (FDI)



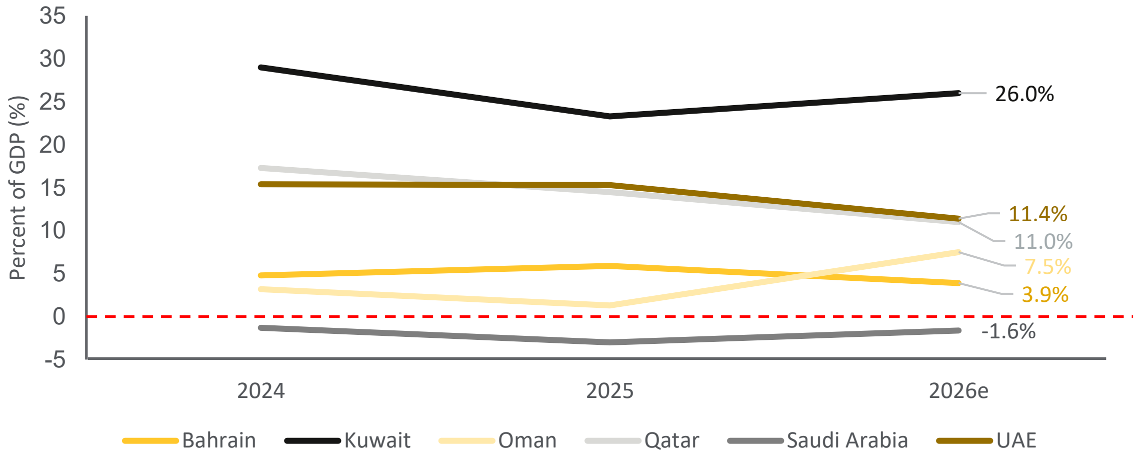
GCC Budgets, Trade & Borrowing

Source: International Monetary Fund (IMF) & Bloomberg

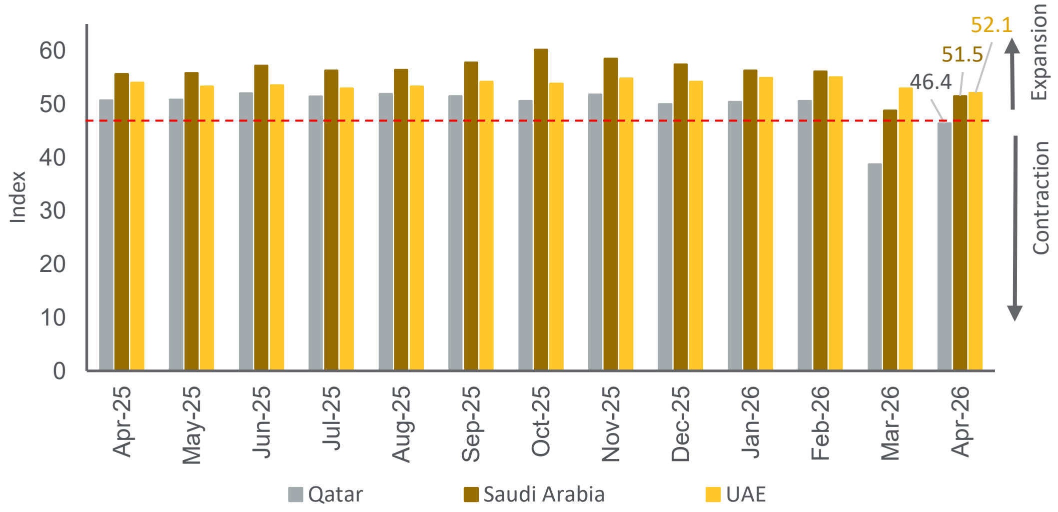
Fiscal Balance



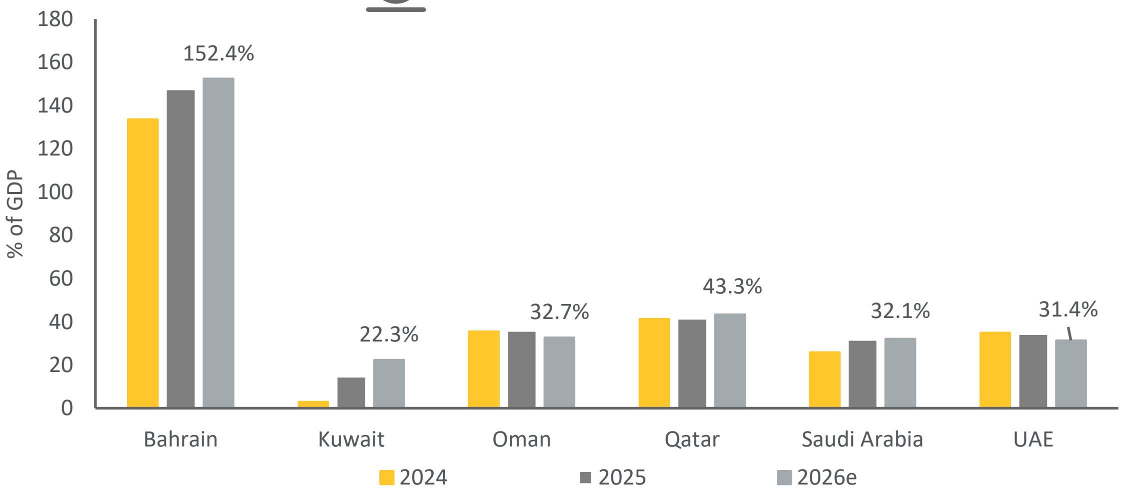
Current Account Balance



Purchasing Managers Index (PMI)

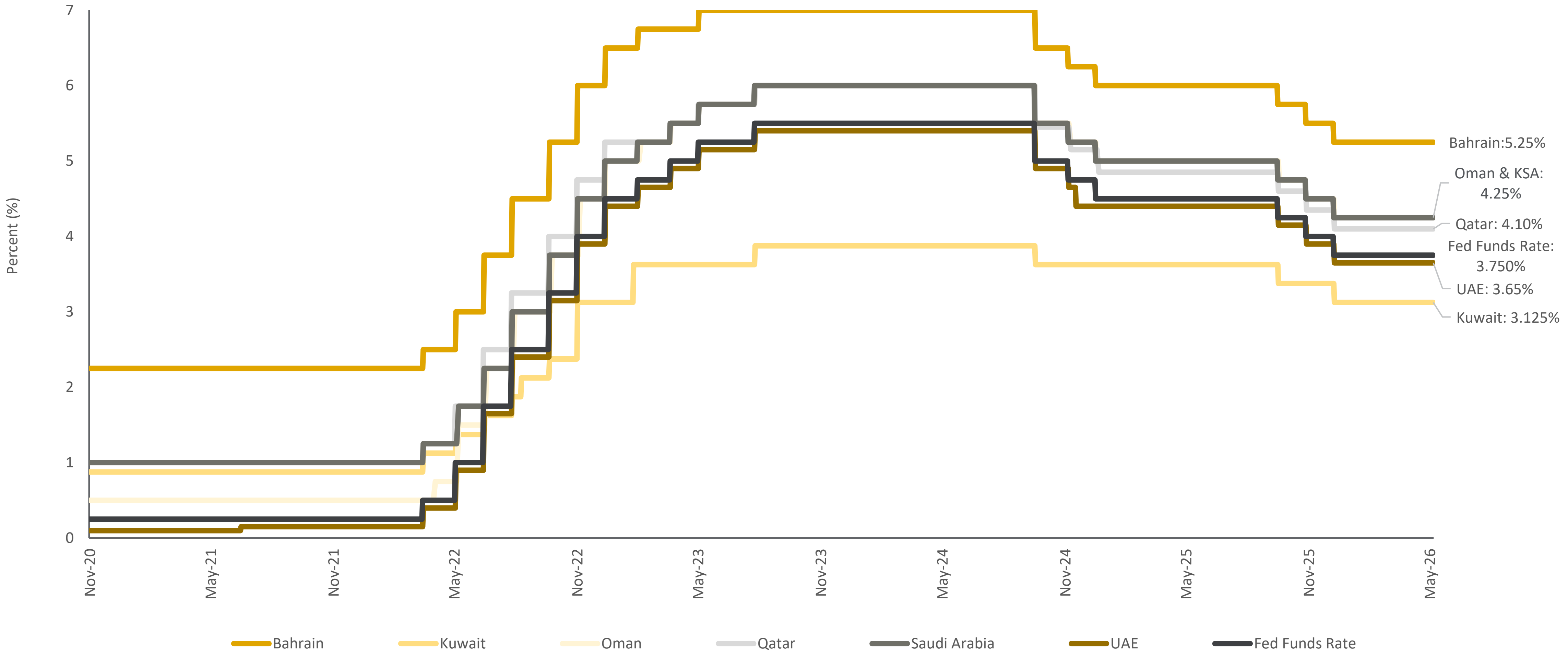


General Government Debt



GCC Policy Rates & Federal Funds Rate

Source: Bloomberg



Glossary

Term	Description
BHD	Bahraini Dinar
bn	Billion
Bps	Basis Points
BSC	Bahrain Shareholding Company
CAGR	Compound Annual Growth Rate
CAR	Capital Adequacy Ratio
CASA	Current Accounts and Savings Accounts
CET1	Regulatory Capital Base
CIR	Cost-to-Income Ratio
DMTT	Domestic Minimum Top-up Tax
ECL	Expected Credit Loss
ESG	Environmental, social, and governance
FRTB	Fundamental review of the trading book
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GIB	Gulf International Bank
GRE	Government-Related Entities
GSSSB	, Social, Sustainability & Sustainability-Linked Bonds
GTB	Global Transaction Banking
KSA	Kingdom of Saudi Arabia
m or mm	Million
MENA	Middle East and North Africa

Term	Description
MNC	Multi-National Corporation
MSME	Micro, Small and Medium Enterprise
NII	Net Interest Income
NPL	Non-Performing Loan
NY	New York
NZAM	Net Zero Asset Managers
PIF	Public Investment Fund
QTD	Quarter-to-date
Repo	Repurchase agreement
RoA	Return on Asset
RoAE	Return on Annualised Equity
ROE	Return on Equity
RWA	Risk weighted asset
SAMA	Saudi Arabian Monetary Authority
SAR	Saudi Arabian Riyal
SAU	Special Assets Unit
SOFR	Secured Overnight Financing Rate
tn	Trillion
UAE	United Arab Emirates
UK	United Kingdom
USD	United States Dollar
YTD	Year-to-date

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