


CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	30.9.25 US\$ millions	31.12.24 US\$ millions
ASSETS		
Cash and other liquid assets	10,100.0	9,882.6
Securities purchased under agreements to resell	530.8	975.4
Placements	6,109.6	7,266.6
Investment securities	10,103.9	7,607.8
Loans and advances	15,619.5	15,402.3
Other assets	1,497.2	1,756.8
Total assets	43,961.0	42,891.5
LIABILITIES		
Deposits from banks	1,435.1	1,665.2
Deposits from customers	29,010.1	28,195.2
Securities sold under agreements to repurchase	2,496.8	1,848.8
Other liabilities	1,415.8	1,692.6
Senior term financing	5,503.4	5,573.9
Subordinated term financing	400.0	399.3
Total liabilities	40,261.2	39,375.0
EQUITY		
Share capital	2,000.0	2,000.0
Reserves	230.4	222.9
Retained earnings	392.8	252.6
Equity attributable to the shareholders of the Bank	2,623.2	2,475.5
Non-controlling interest	1,076.6	1,041.0
Total equity	3,699.8	3,516.5
Total liabilities & equity	43,961.0	42,891.5

CONDENSED INTERIM CONSOLIDATED STATEMENT OF INCOME

	Three months		Nine months	
	ended 30.9.25 US\$ millions	ended 30.9.24 US\$ millions	ended 30.9.25 US\$ millions	ended 30.9.24 US\$ millions
Interest income	601.2	667.9	1,772.6	2,082.4
Interest expense	465.1	536.5	1,375.4	1,691.0
Net interest income	136.1	131.4	397.2	391.4
Net fee and commission income	33.5	28.7	96.2	93.1
Net Trading income	4.2	13.6	22.6	20.2
Foreign exchange income	8.3	8.4	25.0	21.2
Other income	11.5	3.2	25.9	9.7
Total operating income	193.6	185.3	566.9	535.6
Staff expenses	73.6	70.0	213.6	202.9
Premises expenses	1.8	2.3	6.3	6.5
Depreciation and amortisation	6.2	6.1	17.8	17.4
Other operating expenses	30.5	31.0	96.4	93.6
Total operating expenses	112.1	109.4	334.1	320.4
Net income before provisions and tax	81.5	75.9	232.8	215.2
Provision for expected credit losses	(16.9)	(20.9)	(40.4)	(37.7)
Net income before tax	64.6	55.0	192.4	177.5
Taxation and zakat charges	(6.8)	(7.3)	(22.0)	(23.5)
Net income	57.8	47.7	170.4	154.0
Attributable to:				
Shareholders of the Bank	48.0	37.9	140.2	126.4
Non-controlling interest	9.8	9.8	30.2	27.6
	57.8	47.7	170.4	154.0

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three months		Nine months	
	ended 30.9.25 US\$ millions	ended 30.9.24 US\$ millions	ended 30.9.25 US\$ millions	ended 30.9.24 US\$ millions
Net income	57.8	47.7	170.4	154.0
Other comprehensive income:				
Items that will be reclassified to consolidated statement of income:				
<i>Cash flow hedges:</i>				
Net change in fair value during the period	6.0	0.6	1.1	0.6
Reclassification to the consolidated statement of income	(6.0)	-	(7.9)	-
<i>Debt instruments at fair value through other comprehensive income (FVOCI):</i>				
Net change in fair value during the period	14.4	0.5	19.5	0.5
Reclassification to the consolidated statement of income	(0.9)	-	(1.7)	-
Changes in allowance for expected credit losses	0.9	0.2	1.0	0.3
	14.4	1.3	12.0	1.4
Items that will not be reclassified to consolidated statement of income:				
Net change in fair value of equity instruments at FVOCI	(0.6)	(0.2)	0.5	(2.4)
Remeasurement of defined benefit pension fund	(0.3)	4.7	0.7	0.7
Net change in deferred tax reserves	(0.2)	(1.2)	(0.3)	(0.1)
	(1.1)	3.3	0.9	(1.8)
Total other comprehensive income	13.3	4.6	12.9	(0.4)
Total comprehensive income	71.1	52.3	183.3	153.6
Attributable to:				
Shareholders of the Bank	57.9	42.6	147.7	127.1
Non-controlling interest	13.2	9.7	35.6	26.5
	71.1	52.3	183.3	153.6

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to the shareholders of the Bank				Non-controlling interest	
	Share capital US\$ millions	Reserves US\$ millions	Retained earnings US\$ millions	Total US\$ millions	US\$ millions	Total US\$ millions
At 1st January 2025	2,000.0	222.9	252.6	2,475.5	1,041.0	3,516.5
Net income for the period	-	-	140.2	140.2	30.2	170.4
Other comprehensive income for the period	-	7.5	-	7.5	5.4	12.9
Total comprehensive income for the period	-	7.5	140.2	147.7	35.6	183.3
At 30th September 2025	2,000.0	230.4	392.8	2,623.2	1,076.6	3,699.8
At 1st January 2024	2,000.0	237.3	131.3	2,368.6	1,000.0	3,368.6
Net income for the period	-	-	126.4	126.4	27.6	154.0
Other comprehensive income / (loss) for the period	-	0.7	-	0.7	(1.1)	(0.4)
Total comprehensive income for the period	-	0.7	126.4	127.1	26.5	153.6
At 30th September 2024	2,000.0	238.0	257.7	2,495.7	1,026.5	3,522.2

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Nine months ended 30.9.25 US\$ millions	Nine months ended 30.9.24 US\$ millions
OPERATING ACTIVITIES		
Net income before tax	192.4	177.5
Adjustments for:		
Depreciation and amortisation	17.8	14.1
Provision for expected credit losses - net	40.4	37.7
Realised gain on debt investment securities	(2.0)	-
Operating income before changes in operating assets and liabilities	248.6	229.3
Changes in operating assets and liabilities:		
Statutory deposits with central banks	(27.3)	23.7
Certificates of deposit with original maturities of three months and more	(299.9)	(487.2)
Derivative valuation margin	46.6	15.9
Securities purchased under agreements to resell	444.6	(808.2)
Placements with original maturities of three months and more	843.5	427.4
Investment securities at FVTPL	(7.1)	(66.2)
Loans and advances	(256.4)	(443.0)
Interest receivable	(77.5)	(97.4)
Other assets	333.0	133.3
Deposits from banks	(230.1)	742.4
Deposits from customers	814.9	(570.3)
Securities sold under agreements to repurchase	648.0	406.6
Interest payable	102.2	97.3
Other liabilities	(368.4)	63.7
Income tax paid	(31.0)	(21.5)
Net cash from / (used in) operating activities	2,183.7	(354.2)
INVESTING ACTIVITIES		
Purchase of investment securities	(3,641.7)	(2,348.8)
Proceeds from sale / maturity of investment securities	1,171.2	1,629.9
Net movement in premises and equipment	(20.2)	(17.8)
Net cash used in investing activities	(2,490.7)	(736.7)
FINANCING ACTIVITIES		
Proceeds from issuance of term financing	971.5	1,658.2
Repayments of term financing	(1,041.3)	(1,507.8)
Net cash (used in) / from financing activities	(69.8)	150.4
Net decrease in cash and cash equivalents	(376.8)	(940.5)
Cash and cash equivalents at 1st January	11,950.7	19,126.5
Cash and cash equivalents at 30th September	11,573.9	18,186.0
Cash and cash equivalents at 30 th September 2025 excludes statutory deposits with the Central Bank amounting to US\$530.0 million (30 th September 2024: US\$474.0 million), certificates of deposit with original maturities of three months or more amounting to US\$977.3 million (30 th September 2024: US\$682.2 million) and derivative valuation margin amounting to US\$206.3 million (30 th September 2024: US\$268.0 million) and includes placements with original maturities of less than three months amounting to US\$3,187.5 million (30 th September 2024: US\$4,367.3 million).		

The condensed interim consolidated financial statements were approved by the Board of Directors on 6th November 2025 and signed on its behalf by:-

Fahad Al-Saif
Chairman of the Board

Dr. Khaled Al-Faddagh
Chairman of the Board Audit Committee

Abdulaziz A. Al-Helaissi
Group Chief Executive Officer

The above has been extracted from the condensed interim consolidated financial statements, which have been reviewed by KPMG Fakhro.
The condensed interim consolidated financial statements are available on GIB's website at www.gib.com