

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31.12.25 US\$ millions	31.12.24 US\$ millions
ASSETS		
Cash and other liquid assets	16,363.7	9,882.6
Securities purchased under agreements to resell	254.1	975.4
Placements	6,206.2	7,266.6
Investment securities	10,939.4	7,607.8
Loans and advances	16,552.4	15,402.3
Other assets	1,505.6	1,756.8
Total assets	51,821.4	42,891.5
LIABILITIES		
Deposits from banks	1,901.7	1,665.2
Deposits from customers	36,094.7	28,195.2
Securities sold under agreements to repurchase	2,375.2	1,848.8
Other liabilities	1,370.3	1,692.6
Senior term financing	5,442.5	5,573.9
Subordinated term financing	400.0	399.3
Total liabilities	47,584.4	39,375.0
EQUITY		
Share capital	2,000.0	2,000.0
Reserves	245.3	222.9
Retained earnings	403.6	252.6
Equity attributable to the shareholders of the Bank	2,648.9	2,475.5
Non-controlling interest of the Bank	1,087.9	1,041.0
Additional Tier 1 capital	500.2	-
Non-controlling interest	1,588.1	1,041.0
Total equity	4,237.0	3,516.5
Total liabilities & equity	51,821.4	42,891.5

CONSOLIDATED STATEMENT OF INCOME

	For the year ended	
	31.12.25 US\$ millions	31.12.24 US\$ millions
Interest income	2,324.9	2,673.2
Interest expense	1,789.9	2,151.0
Net interest income	535.0	522.2
Net fee and commission income	124.4	121.8
Net Trading income	12.0	19.2
Foreign exchange income	34.2	32.5
Other income	52.8	20.5
Total operating income	758.4	716.2
Staff expenses	281.5	271.8
Premises expenses	8.5	9.3
Depreciation and amortisation	25.7	24.1
Other operating expenses	142.2	144.8
Total operating expenses	457.9	450.0
Net income before provisions and tax	300.5	266.2
Provision for expected credit losses	(55.6)	(54.9)
Net income before tax	244.9	211.3
Taxation and zakat charges	(29.2)	(31.1)
Net income	215.7	180.2
Attributable to:		
Shareholders of the Bank	169.1	134.8
Non-controlling interest	46.6	45.4
	215.7	180.2

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	For the year ended	
	31.12.25 US\$ millions	31.12.24 US\$ millions
Net income	215.7	180.2
Other comprehensive income:		
<u>Items that will be reclassified to consolidated statement of income:</u>		
<i>Cash flow hedges:</i>		
Net change in fair value during the period	79.4	1.9
Reclassification to the consolidated statement of income	(81.8)	-
<i>Debt instruments at fair value through other comprehensive income (FVOCI):</i>		
Net change in fair value during the period	15.5	(3.4)
Reclassification to the consolidated statement of income	(1.8)	-
Changes in allowance for expected credit losses	1.1	0.4
	12.4	(1.1)
<u>Items that will not be reclassified to consolidated statement of income:</u>		
Net change in fair value of equity instruments at FVOCI	(0.4)	(3.8)
Remeasurement of defined benefit pension fund	(5.7)	(35.5)
Net change in deferred tax reserves	0.7	8.1
	(5.4)	(31.2)
Total other comprehensive income	7.0	(32.3)
Total comprehensive income	222.7	147.9
Attributable to:		
Shareholders of the Bank	174.6	106.9
Non-controlling interest	48.1	41.0
	222.7	147.9

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to the shareholders of the Bank				Non-controlling interest	
	Share capital US\$ millions	Reserves US\$ millions	Retained earnings US\$ millions	Total US\$ millions	US\$ millions	Total US\$ millions
At 1st January 2025	2,000.0	222.9	252.6	2,475.5	1,041.0	3,516.5
Net income for the year	-	-	169.1	169.1	46.6	215.7
Other comprehensive income for the year	-	5.5	-	5.5	1.5	7.0
Total comprehensive income for the year	-	5.5	169.1	174.6	48.1	222.7
Additional Tier 1 capital	-	-	-	-	500.2	500.2
Additional Tier 1 cost	-	-	(1.2)	(1.2)	(1.2)	(2.4)
Transfers during the year	-	16.9	(16.9)	-	-	-
At 31st December 2025	2,000.0	245.3	403.6	2,648.9	1,588.1	4,237.0
At 1 st January 2024	2,000.0	237.3	131.3	2,368.6	1,000.0	3,368.6
Net income for the year	-	-	134.8	134.8	45.4	180.2
Other comprehensive income for the year	-	(27.9)	-	(27.9)	(4.4)	(32.3)
Total comprehensive (loss) / income for the year	-	(27.9)	134.8	106.9	41.0	147.9
Transfers during the year	-	13.5	(13.5)	-	-	-
At 31 st December 2024	2,000.0	222.9	252.6	2,475.5	1,041.0	3,516.5

CONSOLIDATED STATEMENT OF CASH FLOWS

	For the year ended	
	31.12.25 US\$ millions	31.12.24 US\$ millions
OPERATING ACTIVITIES		
Net income before tax	244.9	211.3
Adjustments for:		
Depreciation and amortisation	17.8	18.5
Provision for expected credit losses - net	55.6	54.9
Realised gain on debt investment securities	(2.0)	-
Operating income before changes in operating assets and liabilities	316.3	284.7
Changes in operating assets and liabilities:		
Statutory deposits with central banks	298.1	(5.0)
Certificates of deposit with original maturities of three months and more	(299.9)	(482.4)
Derivative valuation margin	46.6	31.0
Securities purchased under agreements to resell	721.3	(231.5)
Placements with original maturities of three months and more	944.1	215.5
Investment securities at FVTPL	(1.7)	(57.6)
Loans and advances	(1,220.2)	(1,828.3)
Interest receivable	(5.7)	(27.0)
Other assets	241.8	(97.3)
Deposits from banks	236.5	781.3
Deposits from customers	7,899.5	(6,322.7)
Securities sold under agreements to repurchase	526.4	1,105.7
Interest payable	21.8	(27.5)
Other liabilities	(325.3)	171.2
Income tax paid	(32.6)	(21.5)
Net cash from / (used in) operating activities	9,367.0	(6,511.4)
INVESTING ACTIVITIES		
Purchase of investment securities	(4,895.3)	(2,855.7)
Proceeds from sale / maturity of investment securities	1,586.7	2,290.4
Net movement in premises and equipment and software	(18.2)	(51.6)
Net cash used in investing activities	(3,326.8)	(616.9)
FINANCING ACTIVITIES		
Proceeds from issuance of term financing	1,296.5	1,879.7
Repayments of term financing	(1,427.2)	(1,927.2)
Additional Tier 1 capital	500.2	-
Net cash from / (used in) financing activities	369.5	(47.5)
Net increase / (decrease) in cash and cash equivalents	6,409.7	(7,175.8)
Cash and cash equivalents at 1st January	11,950.7	19,126.5
Cash and cash equivalents at 31st December	18,360.4	11,950.7
Below is a reconciliation between cash and other liquid assets as presented in the consolidated statement of financial position to the cash and cash equivalents balances:		
	31.12.25 US\$ millions	31.12.24 US\$ millions
Cash and other liquid assets	16,363.7	9,882.6
Less: statutory deposits with central banks	(510.1)	(502.7)
Less: certificates of deposit with original maturities of three months and more	(619.5)	(677.4)
Less: derivative valuation margin	(258.6)	(252.9)
Add: placements with original maturities of less than three months	3,384.9	3,501.1
Cash and cash equivalents at 31st December	18,360.4	11,950.7

The consolidated financial statements were approved by the Board of Directors on 23rd February 2026 and signed on its behalf by:

H.E. Dr. Najem Al-Zaid
Vice Chairman of the Board

Dr. Khaled Al-Faddagh
Chairman of the Board Audit Committee

Abdulaziz A. Al-Helaissi
Group Chief Executive Officer

The above has been extracted from the consolidated financial statements, which have been audited by KPMG Fakhro.
The consolidated financial statements are available on GIB's website at www.gib.com