


CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31.3.26 US\$ millions	31.12.25 US\$ millions
ASSETS		
Cash and other liquid assets	15,453.5	16,363.7
Securities purchased under agreements to resell	674.9	254.1
Placements	6,797.7	6,206.2
Investment securities	11,494.9	10,939.4
Loans and advances	16,169.8	16,552.4
Other assets	1,618.8	1,505.6
Total assets	52,209.6	51,821.4
LIABILITIES		
Deposits from banks	1,507.5	1,901.7
Deposits from customers	35,689.9	36,094.7
Securities sold under agreements to repurchase	3,540.9	2,375.2
Other liabilities	1,344.9	1,370.3
Senior term financing	5,499.6	5,442.5
Subordinated term financing	399.7	400.0
Total liabilities	47,982.5	47,584.4
EQUITY		
Share capital	2,000.0	2,000.0
Reserves	221.3	245.3
Retained earnings	423.0	403.6
Equity attributable to the shareholders of the Bank	2,644.3	2,648.9
Non-controlling interest of the Bank	1,082.8	1,087.9
Additional Tier 1 capital	500.0	500.2
Non-controlling interest	1,582.8	1,588.1
Total equity	4,227.1	4,237.0
Total liabilities & equity	52,209.6	51,821.4

CONDENSED INTERIM CONSOLIDATED STATEMENT OF INCOME

	Three months ended	
	31.3.26 US\$ millions	31.3.25 US\$ millions
Interest income	560.2	587.3
Interest expense	426.0	459.2
Net interest income	134.2	128.1
Net fee and commission income	27.1	30.8
Net Trading income	(2.8)	3.3
Foreign exchange income	7.1	8.4
Other income	15.5	11.0
Total operating income	181.1	181.6
Staff expenses	70.0	70.4
Premises expenses	2.4	2.1
Depreciation and amortisation	6.8	5.8
Other operating expenses	32.6	30.5
Total operating expenses	111.8	108.8
Net income before provisions and tax	69.3	72.8
Provision for expected credit losses	(41.0)	(4.9)
Net income before tax	28.3	67.9
Taxation and zakat charges	(5.4)	(7.9)
Net income	22.9	60.0
Attributable to:		
Shareholders of the Bank	19.4	48.0
Non-controlling interest	3.5	12.0
	22.9	60.0

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three months ended	
	31.3.26 US\$ millions	31.3.25 US\$ millions
Net income	22.9	60.0
Other comprehensive income:		
<u>Items that will be reclassified to consolidated statement of income:</u>		
<i>Cash flow hedges:</i>		
Net change in fair value during the period	23.4	-
Reclassification to the consolidated statement of income	(21.6)	(1.7)
<i>Debt instruments at fair value through other comprehensive income (FVOCI):</i>		
Net change in fair value during the period	(31.7)	3.5
Reclassification to the consolidated statement of income	(0.9)	-
Changes in allowance for expected credit losses	(0.1)	0.2
	(30.9)	2.0
<u>Items that will not be reclassified to consolidated statement of income:</u>		
Net change in fair value of equity instruments at FVOCI	(0.3)	1.2
Remeasurement of defined benefit pension fund	(1.3)	(0.2)
Net change in deferred tax reserves	(0.3)	(0.1)
	(1.9)	0.9
Total other comprehensive income	(32.8)	2.9
Total comprehensive income	(9.9)	62.9
Attributable to:		
Shareholders of the Bank	(4.6)	49.4
Non-controlling interest	(5.3)	13.5
	(9.9)	62.9

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to the shareholders of the Bank				Non-controlling interest	
	Share capital US\$ millions	Reserves US\$ millions	Retained earnings US\$ millions	Total US\$ millions	US\$ millions	Total US\$ millions
At 1st January 2026	2,000.0	245.3	403.6	2,648.9	1,588.1	4,237.0
Net income for the period	-	-	19.4	19.4	3.5	22.9
Other comprehensive income for the period	-	(24.0)	-	(24.0)	(8.8)	(32.8)
Total comprehensive income for the period	-	(24.0)	19.4	(4.6)	(5.3)	(9.9)
At 31st March 2026	2,000.0	221.3	423.0	2,644.3	1,582.8	4,227.1
At 1st January 2025	2,000.0	222.9	252.6	2,475.5	1,041.0	3,516.5
Net income for the period	-	-	48.0	48.0	12.0	60.0
Other comprehensive income for the period	-	1.4	-	1.4	1.5	2.9
Total comprehensive income for the period	-	1.4	48.0	49.4	13.5	62.9
At 31st March 2025	2,000.0	224.3	300.6	2,524.9	1,054.5	3,579.4

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Three months ended	
	31.3.26 US\$ millions	31.3.25 US\$ millions
OPERATING ACTIVITIES		
Net income before tax	28.3	67.9
Adjustments for:		
Depreciation and amortisation	4.6	5.5
Provision for expected credit losses - net	41.0	4.9
Realised gain on debt investment securities	(1.9)	(0.6)
Operating income before changes in operating assets and liabilities	72.0	77.7
Changes in operating assets and liabilities:		
Statutory deposits with central banks	(91.6)	(316.5)
Certificates of deposit with original maturities of three months and more	(299.9)	(120.8)
Derivative valuation margin	46.6	(42.2)
Securities purchased under agreements to resell	(420.8)	(92.1)
Placements with original maturities of three months and more	(6.0)	(1,499.4)
Investment securities at FVTPL	6.6	(7.1)
Loans and advances	330.8	(262.9)
Interest receivable	(49.0)	(32.6)
Other assets	(15.2)	226.0
Deposits from banks	(394.2)	115.3
Deposits from customers	(404.8)	4,337.2
Securities sold under agreements to repurchase	1,165.7	(216.2)
Interest payable	48.3	58.4
Other liabilities	(65.7)	(196.1)
Income tax paid	(2.0)	(0.8)
Net cash (used in) / from operating activities	(79.2)	2,027.9
INVESTING ACTIVITIES		
Purchase of investment securities	(1,013.2)	(1,616.9)
Proceeds from sale / maturity of investment securities	421.6	836.7
Net movement in premises and equipment	(55.5)	(4.7)
Net cash used in investing activities	(647.1)	(784.9)
FINANCING ACTIVITIES		
Proceeds from issuance of term financing	200.0	8.8
Repayments of term financing	(143.2)	(154.0)
Net cash from / (used in) financing activities	56.8	(145.2)
Net (decrease) / increase in cash and cash equivalents	(669.5)	1,097.8
Cash and cash equivalents at 1st January	18,360.4	11,950.7
Cash and cash equivalents at 31st March	17,690.9	13,048.5
Below is a reconciliation between cash and other liquid assets as presented in the consolidated statement of financial position to the cash and cash equivalents balances:		
	Three months ended	
	31.3.26	31.3.25
	US\$ millions	US\$ millions
Cash and other liquid assets	15,453.5	14,959.0
Less: statutory deposits with central banks	(531.1)	(819.2)
Less: certificates of deposit with original maturities of three months and more	(895.1)	(798.2)
Less: derivative valuation margin	(306.9)	(295.1)
Add: placements with original maturities of less than three months	3,970.5	2.0
Cash and cash equivalents at 31st March	17,690.9	13,048.5

The condensed interim consolidated financial statements were approved by the Board of Directors on 7th May 2026 and signed on its behalf by:

H.E. Abdulaziz Al-Arifi
Chairman of the Board

Dr. Khaled Al-Faddagh
Chairman of the Board Audit Committee

Abdulaziz A. Al-Helaissi
Group Chief Executive Officer

The above has been extracted from the condensed interim consolidated financial statements, which have been reviewed by KPMG Fakhro.
The condensed interim consolidated financial statements are available on GIB's website at www.gib.com