

## GIB Consolidated Liquidity Coverage Ratio (LCR)

Three months ended 31st December 2024

In August 2018 the Central Bank of Bahrain (CBB) issued regulations on Liquidity Risk Management through its Liquidity Risk Management Module. The regulations require Bahraini bank licensees to meet a minimum Liquidity Coverage Ratio (LCR) of 100 per cent on a daily basis. The LCR has been designed to promote short term resilience of a bank's liquidity risk profile and aims to ensure that a bank has an adequate stock of high-quality, unencumbered liquid assets to meet its liquidity needs for a 30-calendar day stressed liquidity period.

The below table provides Gulf International Bank's disclosure of its consolidated LCR for the three months ended 31st December 2024 and the previous three month period in the manner prescribed by the CBB. The consolidated average LCR of 173 per cent for the three months ended 31st December 2024 is mainly derived from US\$6.6 billion of High Quality Liquid Assets (HQLA). The HQLA mainly comprise overnight balances with central banks in the jurisdictions in which the Group operates, and investments in debt securities of investment grade issuers.

US\$ millions		3 months ended 31.12.24		3 months ended 30.09.24	
		Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
<b>High-Quality Liquid Assets (HQLA)</b>					
1	Total high quality liquid assets (HQLA)		6,633		8,369
<b>Cash Outflows</b>					
2	Retail deposits and deposits from small business customers, of which:	579	58	535	54
3	Stable deposits	-	-	-	-
4	Less stable deposits	579	58	535	54
5	Unsecured wholesale funding, of which:	17,351	7,052	20,357	8,220
6	Operational deposits (all counterparties)	-	-	-	-
7	Non operational deposits (all counterparties)	17,351	7,052	20,357	8,220
8	Unsecured debt	-	-	-	-
9	Secured wholesale funding	266	14	306	34
10	Additional requirements, of which:	2,310	298	2,239	310
11	Outflows related to derivative exposures and other collateral requirements	58	58	54	54
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	2,252	240	2,185	256
14	Other contractual funding obligations	457	457	435	435
15	Other contingent funding obligations	9,044	452	7,957	398
16	<b>Total Cash Outflows</b>		<b>8,332</b>		<b>9,451</b>
<b>Cash Inflows</b>					
17	Secured lending (e.g. reverse repos)	42	-	62	6
18	Inflows from fully performing exposures	4,178	3,822	3,327	3,040
19	Other cash inflows	379	379	365	365
20	<b>Total Cash Inflows</b>	<b>4,599</b>	<b>4,201</b>	<b>3,754</b>	<b>3,411</b>
		Total adjusted value		Total adjusted value	
21	<b>Total HQLA</b>		<b>6,633</b>		<b>8,369</b>
22	<b>Total Net Cash Outflows</b>		<b>4,132</b>		<b>6,039</b>
23	<b>Liquidity Coverage Ratio (%)</b>		<b>173%</b>		<b>140%</b>

Note: In accordance with Central Bank of Bahrain guidelines, the LCR presented above is a simple average of the daily LCRs for the period

**GIB Consolidated Net Stable Funding Ratio (NSFR)**

31st December 2024

In August 2018 the Central Bank of Bahrain (CBB) issued regulations on Liquidity Risk Management through its Liquidity Risk Management Module. The regulations require Bahraini bank licensees to meet a minimum Net Stable Funding Ratio (NSFR) of 100 per cent on an ongoing basis from 31st December 2019. The NSFR rules are designed to ensure that a bank's liability profile provides it adequate stable funds to fund its assets.

The below table provides Gulf International Bank's disclosure of its consolidated NSFR as at 31st December 2024 in the manner prescribed by the CBB. The consolidated NSFR of 143 per cent at 31st December 2024 (30th September 2024: 162 per cent) demonstrates that the Group has adequate Available Stable Funds (ASF) relative to its Required Stable Funds (RSF). The Group's ASF comprises the Group's capital base, senior term financing, retail deposits and wholesale customer deposits. The ASF attributable to the Group's capital base and liabilities maturing beyond one year comprised 41 per cent (30th September 2024: 39 per cent) of the Group's total ASF. 67 per cent (30th September 2024: 67 per cent) of the Group's RSF is attributable to loans provided to non-financial clients. The Group's HQLA, which mainly comprise investment grade debt securities and overnight placements with Central Banks, require minimal RSF on a weighted basis.

All figures in US\$ millions

No.	Item	Unweighted Values (i.e. before applying relevant factors)				31st December 2024	
		No specified maturity	Maturing in less than 6 months	Maturing in more than 6 months and less than one year	Maturing over one year	Total unweighted value	Total weighted value
<b>Available Stable Funding (ASF):</b>							
1	Capital:						
2	Regulatory Capital	3,177	0	0	0	3,177	3,177
3	Other Capital Instruments	340	0	0	399	739	739
4	Retail deposits and deposits from small business customers:						
5	Stable deposits						
6	Less stable deposits	164	957	83	0	1,204	1,084
7	Wholesale funding:						
8	Operational deposits						
9	Other wholesale funding	13,983	13,993	3,918	4,429	36,323	15,592
10	Other liabilities:						
11	NSFR derivative liabilities						
12	All other liabilities not included in the above categories						
13	<b>Total ASF</b>						<b>20,591</b>
<b>Required Stable Funding (RSF):</b>							
14	Total NSFR high-quality liquid assets (HQLA)						1,275
15	Deposits held at other financial institutions for operational purposes						
16	Performing loans and securities:						
17	Performing loans to financial institutions secured by Level 1 HQLA		63	15			14
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1,281	3,938	1,023	442	6,684	1,736
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		7,798	1,276	4,261	13,335	8,159
20	- With a risk weight of less than or equal to 35% as per the CBB Capital Adequacy Ratio guidelines				2,216	2,216	1,440
21	Performing residential mortgages, of which:						
22	- With a risk weight of less than or equal to 35% under the CBB Capital Adequacy Ratio Guidelines						
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	185	12	2	341	540	529
24	Other assets:						
25	Physical traded commodities, including gold						
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		107			107	91
27	NSFR derivative assets		289			289	289
28	NSFR derivative liabilities before deduction of variation margin posted		65			65	65
29	All other assets not included in the above categories	255				255	255
30	OBS items		2,798	2,451	6,106	11,354	568
31	<b>Total RSF</b>						<b>14,420</b>
32	<b>NSFR (%)</b>						<b>143%</b>