

Market Commentary

- Trump Says He's in "Good Position" with Impeachment in Senate:** President Donald Trump said he's in a "very good position" in advance of an impeachment trial in the Republican-led Senate, and that Majority Leader Mitch McConnell can do "whatever he wants." The Democratic-controlled House adopted two articles of impeachment against Trump following an investigation into allegations that the president withheld military aid from Ukraine in an effort to extract politically damaging information about a domestic political rival, former Vice President Joe Biden.
- US to Deal With North Korea:** President Donald Trump said that if North Korea tests intercontinental ballistic missiles, the U.S. will "deal with it." "I handle them as they come along," Trump told reports. North Korea had long suggested it would use the end-of-year holiday season to deliver a "Christmas gift" to the U.S. after demanding Washington make additional concessions as part of long-stalled nuclear talks between the two sides. Earlier this year, Kim Jong Un's regime set a Dec. 31 deadline for a breakthrough that has long seemed elusive.
- China's Imports of US Soy Surge:** China's imports of U.S. soybeans rose to the highest in 20 months in November after more American cargoes cleared customs ahead of the signing of a partial trade deal in January. China's inbound shipments from the U.S. surged to 2.6 million tons, the highest since March 2018, and up from about 1.1 million tons in October.
- Japanese Shares Slip:** Japanese stocks fell on low volumes, with most markets in the region shut for Christmas and concern over North Korea weighing on sentiment. The Topix index capped its sixth-straight daily loss, with automakers the biggest drag. Volumes on the Topix and the Nikkei 225 Stock Average were 32% and 46% below their 30-day averages, respectively. The yen was little changed against the dollar. While Japan and China were open, most other Asian markets were closed Wednesday, and U.S. futures and Treasuries weren't trading.

Source: Bloomberg, Reuters

Currencies		1Y Trend
EUR/USD	1.1085	
GBP/USD	1.2973	
USD/JPY	109.39	
AUD/USD	0.6927	
NZD/USD	0.6644	
USD/CHF	0.9815	
USD/CAD	1.3165	

Interbank Rates	USD	GBP	EUR	AED	SAR	BHD
1WK	1.6025	0.69388	-0.5481	1.7671	1.9114	2.300
1MO	1.792	0.70638	-0.52043	1.9788	2.10143	2.600
2MO	1.84388	0.75638	-0.4636	-	-	2.667
3MO	1.94663	0.79963	-0.42729	2.1402	2.23571	2.667
6MO	1.92438	0.881	-0.3781	2.2318	2.25714	2.700
12MO	2.0015	0.97488	-0.26971	2.2485	2.30714	2.833

Commodities		1Y Trend
Brent Crude	67.23	
WTI	61.17	
Gold	1500.34	
Aluminum	1798.00	
Copper	6215	
Silver	17.80	
Platinum	948.5	
Palladium	1853.8	

Indices		1Y Trend
DJIA	28,515.5	
S&P 500	3,223.4	
DAX	13,301.0	
NIKKEI 225	23,782.9	
CAC 40	6,029.6	
FTSE 100	7,632.2	
DFM	2,773.3	
TASI	8,419.8	

Treasuries		1Y Trend
US2Y	1.6210	
US10Y	1.8996	
EU2Y	-0.6200	
EU10Y	-0.2420	
GB2Y	0.5620	
GB10Y	0.7690	
SAR2Y	2.1200	
SAR10Y	3.0200	

Main Economic Indicators

Relevance	Country	Indicator	Consensus	Previous
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