



Statement on Anti-Money Laundering & Combating the Financing of Terrorism

Gulf International Bank B.S.C. (the “Bank” or “GIB”) is registered in the Kingdom of Bahrain under Registration Certificate No. 4660 issued on 17th February 1976, and its Head Office is located at Al Dowali Building, 3 Palace Avenue, Manama, Kingdom of Bahrain. The Bank is licensed and regulated by the Central Bank of Bahrain, as a conventional wholesale bank.

The shareholders of the Bank consist of The Public Investment Fund of the Kingdom of Saudi Arabia, Kuwait Investment Authority, Qatar Holding Company, Bahrain Mumtalakat Holding Company B.S.C., Ministry of Finance of the Sultanate of Oman, and Emirates Investment Authority.

The Bank’s current anti-money laundering and combating the financing of terrorism (“AML/CFT”) procedures and guidelines are in place in conformity with the legal and regulatory requirements of the Kingdom of Bahrain (the AML Law of 2001 and the Central Bank of Bahrain Rulebook, Volume 1, Financial Crime Module). These legal and regulatory requirements reflect the FATF recommendations on Money Laundering and Terrorist Financing.

The GIB AML/CFT procedures and guidelines apply to all of the Bank’s offices, branches and operating subsidiaries (collectively “GIB entities”). In addition, the GIB entities located outside Bahrain are subject to the laws and requirements of the jurisdictions where they operate, and if local standards differ, the higher standards should apply.

Systems are in place to ensure that business relationships are commenced with clients whose identity and activities can reasonably be established to be legitimate including the identification of the beneficial owners, to collect and record all relevant client information, to monitor and report suspicious transactions, to provide periodic AML/CFT training to employees, and to review with external auditors the effectiveness of the AML/CFT procedures and controls. The GIB AML/CFT procedures prohibit dealing with shell banks.

A proactive structure of officers is in place to ensure group-wide compliance with AML/CFT procedures, and the timely update of the same to reflect the changes in regulatory requirements. This structure consists of the Group Head of Compliance and Group Money Laundering Reporting Officer, MLROs, Deputy MLROs, and Compliance Officers.

Records retention procedures are in place to reflect regulatory requirements.

Additional information on GIB is available on the Bank’s website (www.gib.com) together with an updated copy of the Bank’s U.S.A. Patriot Act Certification.